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Glorious Property Holdings Limited 恒盛地產控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 00845)

UNAUDITED OPERATING STATISTICS FOR MARCH 2014

The board of directors (the "Board") of Glorious Property Holdings Limited (the "Company", together with its subsidiaries, the "Group") announces that for the month of March 2014, the Group achieved contracted sales of approximately RMB233.0 million, representing a month-on-month increase of 8.9% and a year-on-year decrease of 68.4%. The total contracted sold area was approximately 17,402 square meters, representing a month-on-month increase of 26.9% and a year-on-year decrease of 74.4%. The average contracted selling price was RMB13,389 per square meter.

For the three months ended 31 March 2014, the total contracted sales and contracted sold area of the Group amounted to approximately RMB1,137.0 million and 73,423 square meters, representing a decrease of 55.1% and 60.0% respectively as compared to the same period of last year. The average contracted selling price was RMB15,486 per square meter.

The sales data as disclosed above is unaudited and is based on preliminary internal information of the Group, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such sales information. As such, the above data is provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By order of the Board
Glorious Property Holdings Limited
Tai Wing Kwan, Catherine
Company Secretary

Hong Kong, 4 April 2014

As at the date of this announcement, the executive directors of the Company are Messrs. Cheng Li Xiong, Ding Xiang Yang, Xia Jing Hua, Yan Zhi Rong and Yu Xiu Yang; and the independent non-executive directors of the Company are Messrs. Yim Ping Kuen, Liu Shun Fai, Wo Rui Fang and Han Ping.