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恒盛地產
GLORIOUS PROPERTY

Glorious Property Holdings Limited

恒盛地產控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00845)

FURTHER INFORMATION ON PROFIT WARNING

This announcement is made by Glorious Property Holdings Limited (the “Company” and together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “SFO”).

Reference is made to the announcement of the Company on profit warning dated 11 August 2014.

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that, based on the information currently available to the Board, (i) provision for impairment losses of certain of the Group’s property projects during the first six months of 2014 will be in the approximate amount of RMB317,000,000; and (ii) the fair value gain of investment properties for the six months ended 30 June 2014 is expected to decrease to RMB12,300,000 as compared to the fair value gain of RMB123,400,000 for the first six months of 2013.

As the Company is still in the process of preparing and finalising the consolidated financial information of the Group for the six months ended 30 June 2014, the information contained in this announcement is only based on the preliminary assessment by the Company’s management according to the unaudited management accounts of the Group. Shareholders of the Company and potential investors should read the Group’s results announcement for the six months ended 30 June 2014 carefully, which will be published on 25 August 2014.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
Glorious Property Holdings Limited
Tai Wing Kwan, Catherine
Company Secretary

Hong Kong, 18 August 2014

As at the date of this announcement, the executive directors of the Company are Messrs. Cheng Li Xiong, Ding Xiang Yang, Xia Jing Hua and Yan Zhi Rong; and the independent non-executive directors of the Company are Messrs. Liu Shun Fai, Wo Rui Fang and Han Ping.