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Glorious Property Holdings Limited

恒盛地產控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Codes: 00845 and 5907)

**(1) FURTHER POSTPONEMENT OF BOARD MEETING AND
PUBLICATION OF RESULTS ANNOUNCEMENT
(2) POSSIBLE DELAY IN DESPATCH OF ANNUAL REPORT FOR
THE YEAR ENDED 31 DECEMBER 2014
AND
(3) SUSPENSION OF TRADING**

This announcement is made by Glorious Property Holdings Limited (the “**Company**”) pursuant to Rules 13.09 and 13.49(3) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Further Delay in Publication of the Annual Results Announcement for the year ended 31 December 2014

Reference is made to the announcement issued by the Company on 25 March 2015 (the “**Announcement**”) in relation to the postponement of the date of board meeting of the Company (the “**Board Meeting**”) and the publication of the Company’s results announcement for the year ended 31 December 2014 (the “**2014 Annual Results**”). Reference is also made to the clarification announcement issued by the Company on 19 March 2015 in relation to the profit warning announcement issued by the Company on 18 March 2015 (the “**Profit Warning Announcement**”) in respect of the expected substantial loss attributable to the owners of the Company for the year ended 31 December 2014 as compared to the profit attributable to the owners of the Company for 2013.

Pursuant to Rule 13.49(1) of the Listing Rules, the Company is required to publish the 2014 Annual Results on or before 31 March 2015. As stated in the Announcement, the date of the Board Meeting and the publication of the 2014 Annual Results has been postponed from Friday, 27 March 2015 to Tuesday, 31 March 2015, after which the profit forecast contained in the Profit Warning Announcement will no longer need to be reported on under Rule 10 of the Hong Kong Code on Takeovers and Mergers. As more time is required by the Company to gather the necessary information in relation to the working capital position of the Company and its subsidiaries and to finalise the results for the year ended 31 December 2014, the date of the Board Meeting and the publication of the 2014 Annual Results will be further delayed. The Company will publish further announcement(s) to inform shareholders of the Company of the date of the Board Meeting to approve the 2014 Annual Results and the release of the 2014 Annual Results or any update information as and when appropriate.

Possible Delay in Despatch of Annual Report for the year ended 31 December 2014

Pursuant to Rule 13.46 of the Listing Rules, the Company is required to despatch its annual report for the year ended 31 December 2014 (the “**2014 Annual Report**”) to its shareholders not more than four months after the end of the financial year to which it relates, that is, on or before 30 April 2015. Due to the delay in publication of the 2014 Annual Results, it is expected that there may be a delay in the despatch of the 2014 Annual Report. The Company will publish further announcement(s) to inform shareholders of the Company of the date of despatch of the 2014 Annual Report.

The Board acknowledges that the delay in the publication of the 2014 Annual Results and the delay (if any) in the despatch of the 2014 Annual Report will constitute a non-compliance of Rules 13.49(1) and 13.46 of the Listing Rules respectively, and endeavours to publish the 2014 Annual Results and despatch the 2014 Annual Report as soon as possible. The Company will publish further announcement(s) to inform shareholders of the Company of the expected date of the Board Meeting and the publication of the 2014 Annual Results, the date of despatch of the 2014 Annual Report, as well as any other material information as and when appropriate.

Suspension of Trading

At the request of the Company, trading in the Company’s shares (Stock Code: 00845) and debt securities (Stock Code: 5907) on the Stock Exchange will be suspended with effect from 9:00 a.m. on 1 April 2015 pending release of the 2014 Annual Results.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares and other securities of the Company.

By order of the Board
Glorious Property Holdings Limited
Tai Wing Kwan, Catherine
Company Secretary

Hong Kong, 31 March 2015

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

As at the date of this announcement, the executive directors of the Company are Messrs. Cheng Li Xiong, Ding Xiang Yang, Xia Jing Hua and Yan Zhi Rong; the independent non-executive directors of the Company are Messrs. Liu Shun Fai, Wo Rui Fang and Han Ping.