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## **Glorious Property Holdings Limited**

### **恒盛地產控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 00845)**

#### **INSIDE INFORMATION**

### **FURTHER DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2021 AND DISPATCH OF 2021 ANNUAL REPORT AND FURTHER POSTPONEMENT OF BOARD MEETING**

This announcement is made by Glorious Property Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to (i) the announcement of the Company dated 30 March 2022 in relation to the unaudited annual results for the year ended 31 December 2021 and the delay in the publication of the Audited Annual Results for the year ended 31 December 2021; (ii) the announcement of the Company dated 29 April 2022 in relation to the further delay in publication of Audited Annual Results announcement for the year ended 31 December 2021 and dispatch of 2021 annual report and postponement of Board meeting, and (iii) the announcement of the Company dated 11 May 2022 in relation to the date of Board meeting (collectively, the “**Announcements**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as ascribed to them in the Announcements.

## **FURTHER DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2021 AND DISPATCH OF 2021 ANNUAL REPORT**

As announced by the Company in the Announcements, the COVID-19 related lockdown and tightened prevention and control measures in Shanghai, where the Group's headquarters and main operating subsidiaries are located, have continued to present practical difficulties to the auditor of the Company to complete their audit procedures, including to obtain certain external confirmations from third parties and conduct certain interviews for the audit of the Group. The Board wishes to announce that the COVID-19 pandemic and control measures in Shanghai have persisted longer than originally expected and it is unlikely these measures will be lifted shortly, the Company is experiencing practical difficulties in publishing the Audited Annual Results announcement no later than 23 May 2022 as initially anticipated in the Announcements. Based on the above and the current progress of the audit process, the Company estimates that the Company will publish the Audited Annual Results announcement on or before 15 July 2022, dispatch the 2021 annual report to the Shareholders on or before 29 July 2022 and hold its annual general meeting on or before 2 September 2022.

Under Rule 13.46(2)(a) of the Listing Rules, the Company is required to send its annual report to its shareholders not less than 21 days before the date of the Company's annual general meeting and in any event not more than four months after the end of the financial year to which they relate, and under Rule 13.46(2)(b) of the Listing Rules, the Company is required to lay the annual financial statements of the Company before its shareholders at its annual general meeting within six months of the financial year end (i.e. by 30 June 2022).

The Board wishes to inform Shareholders and potential investors of the Company that the Company has made an application to the Stock Exchange for a waiver from strict compliance with (i) Rule 13.46(2)(a) of the Listing Rules on the basis that the Company will dispatch the 2021 annual report on or before 29 July 2022; and (ii) Rule 13.46(2)(b) of the Listing Rules subject to the Company's compliance with its articles of association and the laws and regulations the Cayman Islands and on the basis that the Company will hold its annual general meeting on or before 2 September 2022. As such, the further delay of dispatch of the 2021 annual report on or before 29 July 2022 and the delay to convene its annual general meeting on or before 2 September 2022 is subject to the approval to be granted by the Stock Exchange.

## **FURTHER POSTPONEMENT OF BOARD MEETING**

In light of the further delay in the publication of the Audited Annual Results announcement, the meeting of the Board for the purpose of, among others, considering and approving the Audited Annual Results announcement and its publication will be further postponed to no later than 15 July 2022. Further announcement(s) will be made by the Company as and when necessary if there is any other material development in the completion of the audit process and the publication of the Audited Annual Results announcement and the 2021 annual report.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Glorious Property Holdings Limited**  
**Ding Xiang Yang**  
*Chairman*

Hong Kong, 23 May 2022

*As at the date of this announcement, the executive directors of the Company are Messrs. Ding Xiang Yang, Xia Jing Hua and Yan Zhi Rong; the independent non-executive directors of the Company are Prof. Liu Tao, Dr. Hu Jinxing and Mr. Han Ping.*