

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Glorious Property Holdings Limited

恒盛地產控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00845)

DISCLOSURE UNDER RULE 13.19 OF THE LISTING RULES AND INSIDE INFORMATION

This announcement is made by Glorious Property Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 30 March 2023 in relation to the annual results for the year ended 31 December 2022 and the announcement dated 31 March 2023 in relation to certain loans in default (the “**Announcements**”). Capitalised terms used but not otherwise defined herein shall have the same meanings as ascribed to them in the Announcements.

Further to those disclosed in the Announcements that certain of the Group’s borrowings were overdue, on 8 April 2023, the Group had another borrowing with principal amount of RMB3,059.0 million that was not repaid in accordance with the repayment schedules pursuant to the relevant loan agreement and hence constituted to events of default under the relevant loan agreement. Due to other events of default, this borrowing was considered as in default as at 31 December 2022 and has been disclosed in the Announcements.

The Company is currently seeking legal advice in respect of the Defaults with a view to addressing it in an appropriate manner. In addition, the Company is also making continuous efforts to secure fundings to repay the overdue balances under the relevant loan agreements or seek extension or refinancing of such borrowings.

The Company is continuously assessing the legal, financial and operational impact of the Defaults over the Group. The Board will closely monitor the development of the abovementioned matters and will further issue announcement as and when appropriate pursuant to the Listing Rules.

The shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Glorious Property Holdings Limited
Ding Xiang Yang
Chairman

Hong Kong, 12 April 2023

As at the date of this announcement, the executive directors of the Company are Mr. Ding Xiang Yang, Ms. Lu Juan and Mr. Yan Zhi Rong; the independent non-executive directors of the Company are Prof. Liu Tao, Dr. Hu Jinxing and Mr. Han Ping.