

## 1. Property Sales in May 2011

In May 2011, the Group recorded property sales of RMB 1.02 billion, representing an increase of 361 % year-on-year. The total property sold area was 84,600 sq.m., representing an increase of 303 % as compared to the same period of last year. From January to May, the total property sales and property sold area amounted to RMB 5.09 billion and 515,000sq.m., representing an increase of 162 % and 177 % respectively as compared to the same period of last year.

In May, Yangtze River Delta recorded the fastest growth in terms of sales amount and sold area by 8.24 times and 5.9 times year-on-year respectively. Shanghai Region also recorded fast increase in terms of sales amount and sold area by 3.06 times and 2.83 times as compared to the same period of last year.

**Table I: Property Sales for May 2011**

Region	Property Sales (RMB'000)	GFA Sold (sq.m.)
Shanghai Region	631,779	43,044
Yangtze River Delta	292,982	32,216
Pan Bohai Rim	11,034	824
Northeast China	84,841	8,485
<b>Total</b>	<b>1,020,636</b>	<b>84,569</b>

**Table II: Property Sales for Jan – May 2011**

Region	Property Sales (RMB'000)			GFA Sold (sq.m.)		
	Jan – May 2011	Jan – May 2010	Change(%)	Jan – May 2011	Jan – May 2010	Change(%)
Shanghai Region	1,798,327	678,793	164.93%	85,893	26,532	223.73%
Yangtze River Delta	1,844,112	503,960	265.92%	253,234	83,119	204.66%
Pan Bohai Rim	512,739	575,297	-10.87%	47,532	44,315	7.26%
Northeast China	937,718	183,015	412.37%	128,389	31,751	304.36%
<b>Total</b>	<b>5,092,896</b>	<b>1,941,065</b>	<b>162.38%</b>	<b>515,049</b>	<b>185,718</b>	<b>177.33%</b>

## 2. New Land Acquisition in May and Total Land Bank

As at the end of May, the Group's total land bank was 19.46 million sq.m. (For details please see Table III)



**Table III: Total Land Bank (As at the end of May)**

No.	City	Land Bank (sq.m.)
Shanghai Region		
1	Shanghai	2,811,931
Yangtze River Delta		
2	Nantong	5,832,458
3	Wuxi	420,534
4	Suzhou	10,052
5	Hefei	2,178,423
6	Nanjing	663,913
Subtotal		9,105,380
Pan Bohai Rim		
7	Tianjin	2,652,270
8	Beijing	1,595,172
Subtotal		4,247,442
Northeast China		
9	Harbin	667,110
10	Shenyang	648,001
11	Changchun	1,457,883
12	Dalian	526,530
Subtotal		3,299,523
<b>Total</b>		<b>19,464,276</b>

### About Glorious Property

Glorious Property Holdings Limited. (the "Group") is an emerging national property developer in China, focusing on the development and sales of large-scale and high quality properties in key economic cities of Shanghai Region, Yangtze River Delta, Pan Bohai Rim and Northeast China. At present, the Group has 31 projects in 12 cities including Shanghai, Beijing, Tianjin, Harbin, Wuxi, Suzhou, Hefei, Shenyang, Nanjing, Nantong, Changchun and Dalian.

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