

1. Property Sales in June 2011

In June 2011, the Group recorded property sales of RMB 2.01 billion, representing an increase of 125% year-on-year. The total property sold area was 255,000 sq.m., representing an increase of 163% as compared to the same period of last year. From January to June, the total property sales and property sold area amounted to RMB 7.1 billion and 771,000 sq.m., representing an increase of 151% and 172% respectively as compared to the same period of last year.

In June, Northeast China Region recorded the fastest growth in terms of sales amount and sold area by 1.3 times and 2.5 times year-on-year respectively. From January to June, Shanghai Region, Yangtze River Delta and Northeast China Region recorded large growth in terms of sales amount by 1.5 times, 2.7 times and 2.2 times year-on-year respectively.

Table I: Property Sales for Jun 2011

Region	Property Sales (RMB'000)	GFA Sold (sq.m.)
Shanghai Region	1,075,109	41,129
Yangtze River Delta	79,549	20,645
Pan Bohai Rim	5,670	832
Northeast China Region	849,818	192,860
Total	2,010,146	255,466

Table II: Property Sales for Jan – Jun 2011

Region	Property Sales (RMB'000)			GFA Sold (sq.m.)		
	Jan – Jun 2011	Jan – Jun 2010	Change(%)	Jan – Jun 2011	Jan – Jun 2010	Change(%)
Shanghai Region	2,873,436	1,141,215	151.79%	127,022	59,156	114.72%
Yangtze River Delta	1,923,661	524,882	266.49%	273,878	89,349	206.53%
Pan Bohai Rim	518,408	608,010	-14.74%	48,365	46,730	3.50%
Northeast China Region	1,787,535	558,929	219.81%	321,249	87,544	266.96%
Total	7,103,041	2,833,036	150.72%	770,514	282,780	172.48%

2. New Land Acquisition in June and Total Land Bank

The Group acquired a new project in Nantong in June 2011, the total GFA was 374,554 sq.m. The total land premium payable was RMB 480 million. As at the end of June, the Group's total land bank was 19.65 million sq.m. (For details please see Table III)

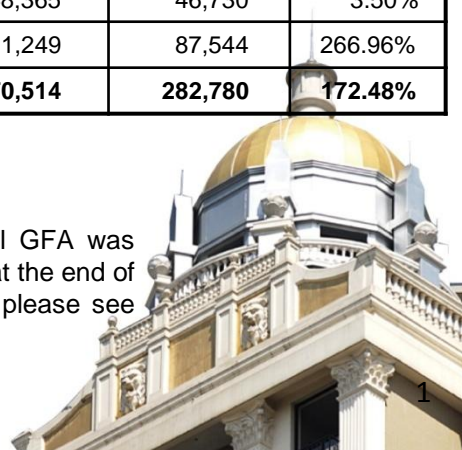


Table III: Total Land Bank (As at the end of June)

No.	City	Land Bank (sq.m.)
Shanghai Region		
1	Shanghai	2,795,492
Yangtze River Delta		
2	Nantong	6,036,354
3	Wuxi	420,534
4	Suzhou	10,052
5	Hefei	2,178,423
6	Nanjing	663,913
Subtotal		9,309,276
Pan Bohai Rim		
7	Tianjin	2,652,175
8	Beijing	1,592,147
Subtotal		4,244,322
Northeast China Region		
9	Harbin	666,086
10	Shenyang	647,308
11	Changchun	1,457,883
12	Dalian	526,530
Subtotal		3,297,807
Total		19,646,897

About Glorious Property

Glorious Property Holdings Limited. (the "Group") is an emerging national property developer in China, focusing on the development and sales of large-scale and high quality properties in key economic cities of Shanghai Region, Yangtze River Delta, Pan Bohai Rim and Northeast China. At present, the Group has 32 projects in 12 cities including Shanghai, Beijing, Tianjin, Harbin, Wuxi, Suzhou, Hefei, Shenyang, Nanjing, Nantong, Changchun and Dalian.

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In view of variables in the courses of sales, there June be discrepancies between the above-mentioned sales information and the disclosed information in periodic reports. Therefore, the relevant statistics are periodic information solely for investors' reference purpose only.