

1. Property Sales in July 2011

In July 2011, the Group recorded property sales of RMB 914 million, representing an increase of 35% year-on-year. The total property sold area was 124,800sq.m., representing an increase of 50% as compared to the same period of last year. From January to July, the total property sales and property sold area amounted to RMB 8.02 billion and 895,300sq.m., representing an increase of 128% and 145% respectively as compared to the same period of last year.

In July, Yangtze River Delta recorded the fastest growth in terms of sales amount and sold area by 7.78 times and 5.41 times year-on-year respectively. From January to July, Yangtze River Delta, Northeast China Region and Shanghai Region recorded high growth in terms of sales amount by 2.95 times, 1.71 times and 1.39 times year-on-year respectively.

Table I: Property Sales for Jul 2011

Region	Property Sales (RMB'000)	GFA Sold (sq.m.)
Shanghai Region	227,097	13,173
Yangtze River Delta	274,805	49,137
Pan Bohai Rim	96,681	11,306
Northeast China Region	315,005	51,178
Total	913,588	124,795

Table II: Property Sales for Jan – Jul 2011

Region	Property Sales (RMB'000)			GFA Sold (sq.m.)		
	Jan – Jul 2011	Jan – Jul 2010	Change(%)	Jan – Jul 2011	Jan – Jul 2010	Change(%)
Shanghai Region	3,100,533	1,297,867	138.89%	140,195	71,362	96.45%
Yangtze River Delta	2,198,466	556,187	295.27%	323,016	97,013	232.96%
Pan Bohai Rim	615,089	879,614	-30.07%	59,671	79,313	-24.76%
Northeast China Region	2,102,541	776,058	170.93%	372,428	118,101	215.35%
Total	8,016,629	3,509,725	128.41%	895,309	365,790	144.76%

2. New Land Acquisition in July and Total Land Bank

The Group did not acquire any new land in July 2011. As at the end of July, the Group's total land bank was 19.62 million sq.m. (For details please see Table III)

Table III: Total Land Bank (As at the end of July)

No.	City	Land Bank (sq.m.)
Shanghai Region		
1	Shanghai	2,793,306
Yangtze River Delta		
2	Nantong	6,037,566
3	Wuxi	420,015
4	Suzhou	10,052
5	Hefei	2,168,394
6	Nanjing	663,913
Subtotal		9,299,940
Pan Bohai Rim		
7	Tianjin	2,652,219
8	Beijing	1,593,184
Subtotal		4,245,402
Northeast China Region		
9	Harbin	660,828
10	Shenyang	641,644
11	Changchun	1,473,110
12	Dalian	509,375
Subtotal		3,284,958
Total		19,623,607

About Glorious Property

Glorious Property Holdings Limited. (the "Group") is an emerging national property developer in China, focusing on the development and sales of large-scale and high quality properties in key economic cities of Shanghai Region, Yangtze River Delta, Pan Bohai Rim and Northeast China. At present, the Group has 32 projects in 12 cities including Shanghai, Beijing, Tianjin, Harbin, Wuxi, Suzhou, Hefei, Shenyang, Nanjing, Nantong, Changchun and Dalian.

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In view of variables in the courses of sales, there July be discrepancies between the above-mentioned sales information and the disclosed information in periodic reports. Therefore, the relevant statistics are periodic information solely for investors' reference purpose only.