

1. Property Sales in August 2011

In August 2011, the Group recorded property sales of RMB 1110 million, representing an increase of 64.69% year-on-year. The total property sold area was 114,812 sq.m., representing an increase of 73.41% as compared to the same period of last year. From January to August, the total property sales and property sold area amounted to RMB 9.13 billion and 1,010,121 sq.m., representing an increase of 118.13% and 133.83% respectively as compared to the same period of last year.

In August, Yangtze River Delta recorded the fastest growth in terms of sales amount and sold area by 5.96 times and 2.81 times year-on-year respectively. From January to August, Yangtze River Delta, Northeast China Region and Shanghai Region recorded high growth in terms of sales amount by 3.28 times, 1.60 times and 0.88 times year-on-year respectively.

Table I: Property Sales for Aug 2011

| Region | Property Sales (RMB'000) | GFA Sold (sq.m.) |
|---------------------|--------------------------|------------------|
| Shanghai Region | 67,684 | 5,168 |
| Yangtze River Delta | 467,616 | 41,641 |
| Pan Bohai Rim | 204,696 | 18,773 |
| Northeast China | 369,677 | 49,230 |
| Total | 1,109,673 | 114,812 |

Table II: Property Sales for Jan – Aug 2011

| Region | Property Sales (RMB'000) | | | GFA Sold (sq.m.) | | |
|---------------------|--------------------------|------------------|----------------|------------------|----------------|----------------|
| | Jan – Aug 2011 | Jan – Aug 2010 | Change(%) | Jan – Aug 2011 | Jan – Aug 2010 | Change(%) |
| Shanghai Region | 3,168,217 | 1,683,526 | 88.19% | 145,363 | 101,373 | 43.39% |
| Yangtze River Delta | 2,666,082 | 623,283 | 327.75% | 364,657 | 107,946 | 237.81% |
| Pan Bohai Rim | 819,785 | 926,783 | -11.55% | 78,444 | 81,997 | -4.33% |
| Northeast China | 2,472,218 | 950,317 | 160.15% | 421,658 | 140,671 | 199.75% |
| Total | 9,126,302 | 4,183,908 | 118.13% | 1,010,121 | 431,988 | 133.83% |

2. New Land Acquisition in August and Total Land Bank

The Group did not acquire any new land in August 2011. As at the end of August, the Group's total land bank was 19.60 million sq.m. (For details please see Table III)

Table III: Total Land Bank (As at the end of August)

| No. | City | Land Bank (sq.m.) |
|-------------------------------|-----------|-------------------|
| Shanghai Region | | |
| 1 | Shanghai | 2,791,413 |
| Yangtze River Delta | | |
| 2 | Nantong | 6,037,029 |
| 3 | Wuxi | 420,015 |
| 4 | Suzhou | 10,052 |
| 5 | Hefei | 2,168,394 |
| 6 | Nanjing | 663,913 |
| Subtotal | | 9,299,404 |
| Pan Bohai Rim | | |
| 7 | Tianjin | 2,652,124 |
| 8 | Beijing | 1,593,002 |
| Subtotal | | 4,245,126 |
| Northeast China Region | | |
| 9 | Harbin | 638,303 |
| 10 | Shenyang | 640,988 |
| 11 | Changchun | 1,473,110 |
| 12 | Dalian | 509,375 |
| Subtotal | | 3,261,777 |
| Total | | 19,597,721 |

About Glorious Property

Glorious Property Holdings Limited (“Glorious Property” or the “Company”, together with its subsidiaries, the “Group”, HKEx Stock Code: 00845) is a national property developer in China, focusing on the development and sales of large-scale and high quality properties in key economic cities of Shanghai Region, Yangtze River Delta, Pan Bohai Rim and Northeast China. At present, the Group has 32 projects in 12 cities including Beijing, Tianjin, Shanghai, Wuxi, Suzhou, Nanjing, Nantong, Hefei, Harbin, Changchun, Shenyang and Dalian.

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