

1. Property Sales in October 2011

In October 2011, the Group recorded property sales of RMB 1.75 billion and the property sold area of 249,272 sq.m., representing an increase of 45.3% and 52.2% respectively over those in September 2011. From January to October, the total property sales and property sold area amounted to RMB 12.09 billion and 1.42 million sq.m., representing an increase of 55.5% and 94.0% respectively as compared to the same period of last year.

In October, Northeast China recorded the highest sales amount of RMB 840 million, representing an increase of 201.2% year-on-year. From January to October, Northeast China and Yangtze River Delta recorded high growth in terms of sales amount by 1.9 times and 1.3 times year-on-year respectively.

Table I: Property Sales for Oct 2011

Region	Property Sales (RMB'000)	GFA Sold (sq.m.)
Shanghai Region	162,970	5,086
Yangtze River Delta	476,781	77,908
Pan Bohai Rim	274,482	26,352
Northeast China	839,727	139,926
Total	1,753,960	249,272

Table II: Property Sales for Jan – Oct 2011

Region	Property Sales (RMB'000)			GFA Sold (sq.m.)		
	Jan – Oct 2011	Jan – Oct 2010	Change(%)	Jan – Oct 2011	Jan – Oct 2010	Change(%)
Shanghai Region	3,468,420	3,793,604	-8.6	155,897	211,321	-26.2
Yangtze River Delta	3,553,895	1,556,263	128.4	512,881	240,643	113.1
Pan Bohai Rim	1,185,339	1,065,881	11.2	116,355	90,165	29.0
Northeast China	3,880,105	1,355,462	186.3	638,045	191,290	233.5
Total	12,087,759	7,771,211	55.5	1,423,178	733,419	94.0

2. New Land Acquisition in October and Total Land Bank

The Group did not acquire any new land in October 2011. As at the end of October, the Group's total land bank was 19.60 million sq.m. which is sufficient to meet its development needs in the coming five to seven years. (For details please see Table III)

Table III: Total Land Bank (As at the end of October)

No.	City	Land Bank (sq.m.)
Shanghai Region		
1	Shanghai	2,791,413
Yangtze River Delta		
2	Nantong	6,037,029
3	Wuxi	420,015
4	Suzhou	10,052
5	Hefei	2,168,394
6	Nanjing	663,913
Subtotal		9,299,404
Pan Bohai Rim		
7	Tianjin	2,652,124
8	Beijing	1,593,002
Subtotal		4,245,126
Northeast China Region		
9	Harbin	638,303
10	Shenyang	640,988
11	Changchun	1,473,110
12	Dalian	509,375
Subtotal		3,261,777
Total		19,597,721

About Glorious Property

Glorious Property Holdings Limited (“Glorious Property” or the “Company”, together with its subsidiaries, the “Group”, HKEx Stock Code: 00845) is a national property developer in China, focusing on the development and sales of large-scale and high quality properties in key economic cities of Shanghai Region, Yangtze River Delta, Pan Bohai Rim and Northeast China. At present, the Group has 32 projects in 12 cities including Beijing, Tianjin, Shanghai, Wuxi, Suzhou, Nanjing, Nantong, Hefei, Harbin, Changchun, Shenyang and Dalian.

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