

## 1. Property Sales in December 2011

In December 2011, the Group recorded property sales of RMB 550 million and the property sold area of 59,266 sq.m. From January to December, the total property sales and property sold area amounted to RMB 13.32 billion and 1.56 million sq.m., representing an increase of 5.1 % and 36.5 % respectively as compared to the same period of last year.

In December, Yangtze River Delta recorded the highest sales amount of RMB 196 million. From January to December, Northeast China recorded high growth in terms of sales amount by 1.0 times year-on-year .

**Table I: Property Sales for Dec 2011**

Region	Property Sales (RMB'000)	GFA Sold (sq.m.)
Shanghai Region	117,534	2,997
Yangtze River Delta	196,639	26,674
Pan Bohai Rim	110,783	10,166
Northeast China	125,525	19,429
<b>Total</b>	<b>550,481</b>	<b>59,266</b>

**Table II: Property Sales for Jan – Dec 2011**

Region	Property Sales (RMB'000)			GFA Sold (sq.m.)		
	Jan – Dec 2011	Jan – Dec 2010	Change(%)	Jan – Dec 2011	Jan – Dec 2010	Change(%)
Shanghai Region	3,703,753	5,723,574	-35.3%	161,339	242,449	-33.5%
Yangtze River Delta	3,976,077	3,517,365	13.0%	569,468	481,842	18.2%
Pan Bohai Rim	1,374,484	1,337,140	2.8%	134,263	122,172	9.9%
Northeast China	4,267,681	2,101,628	103.1%	699,731	300,265	133.0%
<b>Total</b>	<b>13,321,996</b>	<b>12,679,707</b>	<b>5.1%</b>	<b>1,564,801</b>	<b>1,146,727</b>	<b>36.5%</b>

## 2. New Land Acquisition in December and Total Land Bank

The Group did not acquire any new land in December 2011. As at the end of December, the Group's total land bank was 19.60 million sq.m. which is sufficient to meet its development needs in the coming five to seven years. (For details please see Table III)

Table III: Total Land Bank (As at the end of December)

No.	City	Land Bank (sq.m.)
<b>Shanghai Region</b>		
1	Shanghai	2,791,413
<b>Yangtze River Delta</b>		
2	Nantong	6,037,029
3	Wuxi	420,015
4	Suzhou	10,052
5	Hefei	2,168,394
6	Nanjing	663,913
<b>Subtotal</b>		<b>9,299,404</b>
<b>Pan Bohai Rim</b>		
7	Tianjin	2,652,124
8	Beijing	1,593,002
<b>Subtotal</b>		<b>4,245,126</b>
<b>Northeast China Region</b>		
9	Harbin	638,303
10	Shenyang	640,988
11	Changchun	1,473,110
12	Dalian	509,375
<b>Subtotal</b>		<b>3,261,777</b>
<b>Total</b>		<b>19,597,721</b>

### About Glorious Property

Glorious Property Holdings Limited (“Glorious Property” or the “Company”, together with its subsidiaries, the “Group”, HKEx Stock Code: 00845) is a national property developer in China, focusing on the development and sales of large-scale and high quality properties in key economic cities of Shanghai Region, Yangtze River Delta, Pan Bohai Rim and Northeast China. At present, the Group has 32 projects in 12 cities including Beijing, Tianjin, Shanghai, Wuxi, Suzhou, Nanjing, Nantong, Hefei, Harbin, Changchun, Shenyang and Dalian.

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