



Golden Harvest

GOLDEN HARVEST ENTERTAINMENT (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1132)

ANNOUNCEMENT

This announcement is made at the request of The Stock Exchange of Hong Kong Limited.

The board of directors (the “Board”) of Golden Harvest Entertainment (Holdings) Limited (the “Company”) has noted today’s increase in the price and the trading volume of the shares of the Company and wish to state that, save for a major shareholder of the Company selling its shares in the Company to third parties which are independent of the Company, the Board is not aware of any reasons for such increase in the price and the trading volume of the shares.

The Board also confirms that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under rule 13.23, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09, which is or may be of a price-sensitive nature.

As at the date of this announcement, the Board comprised Mr. Raymond Chow Ting Hsing, Mr. Phoon Chiong Kit, Mr. David Chan Sik Hong, Mrs. Roberta Chin Chow Chung Hang and Mr. Lau Pak Keung (also alternate to Mr. Phoon Chiong Kit) (executive directors), Mr. Eric Norman Kronfeld (non-executive director) and Mr. Paul Ma Kah Woh, Mr. Frank Lin, Mr. George Huang Shao-Hua and Prince Chatrichalerm Yukol (independent non-executive directors), all of which individually and jointly accept responsibility for the accuracy of this announcement.

By Order of the Board

Phoon Chiong Kit

Managing Director

Hong Kong, 12 March 2007

*Please also refer to the published version of this announcement in
The Standard and Hong Kong Economic Times.*