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Skyera International Limited

(Incorporated in the British Virgin Islands with limited liability)

Mainway Enterprises Limited

(Incorporated in the British Virgin Islands with limited liability)

ANNOUNCEMENT

MANDATORY UNCONDITIONAL CASH OFFERS BY



ON BEHALF OF

**SKYERA INTERNATIONAL LIMITED AND MAINWAY ENTERPRISES LIMITED
FOR ALL THE ISSUED SHARES IN,
AND OUTSTANDING CONVERTIBLE NOTES AND SHARE OPTIONS OF,**



GOLDEN HARVEST ENTERTAINMENT (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(stock code: 1132)

**(OTHER THAN THOSE ALREADY OWNED
OR AGREED TO BE ACQUIRED BY
SKYERA INTERNATIONAL LIMITED AND MAINWAY ENTERPRISES LIMITED
AND PARTIES ACTING IN CONCERT WITH THEM)**

CLOSING DATE OF OFFERS

FINANCIAL ADVISER TO THE OFFERORS



The Offeree Document in relation to the Offers has been despatched to the holders of the Shares, Convertible Notes and Options on 26 June 2008. The Offerors will not extend the Offers or revise the terms of the Offers. Accordingly, the Offers made by Somerley on behalf of the Offerors will close at 4:00 p.m. on Thursday, 10 July 2008.

Reference is made to the joint announcements dated 28 May 2008 and 30 May 2008 made by the Offerors and the Company, the Offer Documents dated 12 June 2008 issued by the Offerors and the Offeree Document despatched by the Company in relation to the mandatory unconditional cash offers for all the issued shares in and outstanding convertible notes and share options of Golden Harvest Entertainment (Holdings) Limited. Unless the context requires otherwise, terms defined in the Offer Documents shall have the same meanings when used in this announcement.

THE OFFERORS WILL NOT EXTEND THE OFFERS OR REVISE THE TERMS OF THE OFFERS. Accordingly, the Offers made by Somerley on behalf of the Offerors will close at 4:00 p.m. on Thursday, 10 July 2008. Holders of Shares, Convertible Notes and Options who wish to accept the Offers are reminded to fill in and return the relevant Form(s) of Acceptance together with all necessary documents in accordance with the instructions as set out in the Offer Documents no later than 4:00 p.m. on the Closing Date.

By order of the board of directors of
Skyera International Limited
Mr. Wu Kebo
Director

By order of the board of directors of
Mainway Enterprises Limited
Mr. Wu Kebo
Director

Hong Kong, 26 June 2008

Mr. Wu Kebo, the sole director of the Offerors, accepts full responsibility for the accuracy of the information contained in this announcement and confirms having made all reasonable enquiries that, to the best of his knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.