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ORANGE SKY GOLDEN HARVEST ENTERTAINMENT (HOLDINGS) LIMITED

橙天嘉禾娛樂(集團)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1132)

UNUSUAL SHARE PRICE AND TRADING VOLUME MOVEMENTS

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of Orange Sky Golden Harvest Entertainment (Holdings) Limited (the “**Company**”) and together with its subsidiaries the “**Group**”) has noted today’s increase in the price and trading volume of the shares of the Company (the “**Shares**”) and wishes to state that the Board is not aware of any reasons for such movements.

The Board would like to report that there is a discloseable and connected party transaction (the “**Transaction**”) under negotiation which may or may not be proceeded. Up to the issue of this announcement, no legally binding agreements or contracts relating to the transaction have been entered into by the Company. The Company will comply with the relevant requirements under the Listing Rules in the event that any agreement regarding the Transaction is entered into by the Company.

Save for the above, the Board confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Shareholders of the Company and the potential investors are advised to exercise caution when dealing in the shares of the Company.

* For identification purposes only

Made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board
Orange Sky Golden Harvest Entertainment (Holdings) Limited
Yuen Kwok On
Company Secretary

Hong Kong, 2 December 2010

List of all Directors as of the time issuing this announcement:

Chairman and Executive Director:

Mr. Wu Kebo

Executive Directors:

Mr. Chang Tat Joel

Mr. Tan Poon Pin Simon

Mr. Li Pei Sen

Ms. Wu Keyan

Independent Non-executive Directors:

Mr. Leung Man Kit

Mr. Huang Shao-Hua George

Ms. Wong Sze Wing