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GOLDEN HARVEST ENTERTAINMENT (HOLDINGS) LIMITED
(Incorporated in Bermuda with limited liability)
(Stock code: 1132)

APPOINTMENT OF DIRECTOR

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The Board announces that Mr. Leung Man Kit has been appointed as an independent non-executive director of the Company, a member of the remuneration committee of the Company and a member and the chairman of the audit committee of the Company, all with effect from 11 February 2008.

APPOINTMENT OF DIRECTOR

The board of directors (the “**Board**”) of Golden Harvest Entertainment (Holdings) Limited (the “**Company**”) announces that Mr. Leung Man Kit has been appointed as an independent non-executive director of the Company, a member of the remuneration committee of the Company and a member and the chairman of the audit committee of the Company, all with effect from 11 February 2008.

Mr. Leung Man Kit

Mr. LEUNG Man Kit (“**Mr. Leung**”), aged 54, obtained a Bachelor’s Degree in Social Science from the University of Hong Kong in 1977. Mr. Leung has over 20 years of experience in project finance and corporate finance.

Mr. Leung held senior positions with Peregrine Capital (China) Limited, SG Securities (HK) Limited (previously known as Crosby Securities (Hong Kong) Limited), Swiss Bank Corporation, Hong Kong Branch, and Optima Capital Limited (previously known as Ke Capital (Hong Kong) Limited). Mr. Leung was a director of Emerging Markets Partnership (Hong Kong) Limited which was the principal adviser to the AIG Infrastructure Fund L.P. Mr. Leung is also currently Responsible Officer of North Asia Strategic Advisors which provides advice on corporate finance under type 6 license granted under the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) (the “SFO”).

Mr. Leung is also an independent non-executive director and audit committee member of NetEase, a NASDAQ listed company. Mr. Leung is also an independent non-executive director and audit committee member of Junefield Department Store Group Limited, China Ting Group Holdings Limited and Anhui Expressway Company Limited, all of which are listed on The Stock Exchange of Hong Kong Limited. Mr. Leung is also a member and the chairman of the remuneration committee of Junefield Department Store Group Limited, a member of the nomination committee of China Ting Group Holdings Limited, and the chairman of the audit committee and a member of the Human Resources and Remuneration Committee of Anhui Expressway Company Limited.

Mr. Leung will not enter into a service contract with the Company during the term of his appointment as an independent non-executive director of the Company. He will not have a fixed term of service and will be subject to retirement by rotation and re-election at least once every three years at the annual general meetings of the Company in accordance with the provisions of the bye-laws of the Company. Mr. Leung will be entitled to a director's fee in the amount of HK\$250,000.00 on an annual basis plus a fee of HK\$10,000.00 per regular board meeting attended which is determined by reference to his duties as an independent non-executive director, a member and the chairman of the audit committee and a member of the remuneration committee of the Company.

Save as disclosed herein, (a) Mr. Leung has not held any directorship in other listed public companies in the last three years and does not hold any other positions with the Company or other members of the Group; (b) Mr. Leung does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company and (c) there are no other matters concerning Mr. Leung that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to the requirements of Rule 13.51(2)(h)-(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. As at the date of this announcement, Mr. Leung does not have any interest in the shares of the Company within the meaning of Part XV of the SFO.

The Board takes this opportunity to welcome Mr. Leung to join the Board.

On behalf of the Board
Wu Kebo
Chairman

Hong Kong, 11 February 2008

As at the date of this announcement, the directors of the Company are:

Chairman and Executive Director:

Mr. Wu Kebo

Executive Directors:

Mr. Chow Siu Hong

Ms. Fiona Chow Sau Fong

(also alternate to Mr. Chow Siu Hong)

Mr. Lau Pak Keung

(also alternate to Mr. Phoon Chiong Kit)

Ms. Wang Wei

Mr. David Chan Sik Hong

Ms. Wu Keyan (alternate to Mr. Wu Kebo)

Non-executive Directors:

Mr. Eric Norman Kronfeld

Mr. Takashi Araki

Mr. Phoon Chiong Kit

**Independent non-executive
Directors:**

Mr. Leung Man Kit

Mr. George Huang Shao-Hua

Prince Chatrichalerm Yukol