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Golden Harvest Entertainment (Holdings) Limited

(Incorporated in Bermuda with limited liability)

(Stock code: 1132)

RESTORATION OF PUBLIC FLOAT AND RESUMPTION OF TRADING

Reference is made to the joint announcement of the Company and the Offerors dated 10 July 2008 and the announcements dated 10 October 2008 and 13 January 2009 issued by the Company. The Company has been informed by Skyera, one of the Offerors, that it has placed 9,000,000 Shares to the Placee on 8 April 2009. The Placing Shares represent approximately 4.91% of the existing issued share capital of the Company.

As at the date of this announcement, the Offerors and their concert parties in aggregate hold 137,423,472 Shares and 45,850,518 Shares are held in the hands of the public, representing approximately 74.98% and 25.02% of the entire issued share capital of the Company respectively. Accordingly, the Company has fulfilled the 25% minimum public float requirement under Rule 8.08(1)(a) of the Listing Rules.

Trading in the Shares on the Stock Exchange was suspended from 9:30 a.m. on 11 July 2008 pending the restoration of the 25% minimum public float of the Shares. An application has been made by the Company to the Stock Exchange for the resumption of trading in the Shares on the Stock Exchange with effect from 9:30 a.m. on 14 April 2009.

Reference is made to the joint announcement of the Company and the Offerors dated 10 July 2008 in relation to the close of the mandatory unconditional cash offers for all the issued shares in and outstanding convertible notes and share options of the Company (the “Announcement”) and the announcements dated 10 October 2008 and 13 January 2009 respectively issued by the Company in relation to the application for extension of waiver of public float requirement. Unless the context requires otherwise, terms defined in the Announcement shall have the same meanings when used in this announcement.

PLACING OF SHARES BY THE OFFERORS

The Company has been informed by Skyera, one of the Offerors, that it has placed 9,000,000 Shares (the “Placing Shares”) to Mr. Hiroshi Kumagai (the “Placee”) on 8 April 2009 (the “Placing”). The Placing Shares represent approximately 4.91% of the existing issued share capital of the Company.

To the best knowledge of the Board and having made all reasonable enquiries, the Placee is independent of and not connected or acting in concert with the Offerors and their concert parties, the Company or the Directors, chief executive, or other connected persons of the Company.

EFFECT ON THE SHAREHOLDING STRUCTURE

The shareholding structure of the Company immediately before and after the Placing are as follow:

Shareholders	Immediately before Placing		Immediately after Placing and as of today	
	<i>No. of Shares</i>	<i>Approximate percentage (%)</i>	<i>No. of Shares</i>	<i>Approximate percentage (%)</i>
CT and concert parties of the Offerors	128,423,472	70.07%	119,423,472	65.16%
Cyber International Limited <i>(Note)</i>	<u>18,000,000</u>	<u>9.82%</u>	<u>18,000,000</u>	<u>9.82%</u>
CT, concert parties of the Offerors and its connected parties	146,423,472	79.89%	137,423,472	74.98%
<i>Public</i>				
NEC Corporation	18,000,000	9.82%	18,000,000	9.82%
The Placee	–	–	9,000,000	4.91%
Other public Shareholders	<u>18,850,518</u>	<u>10.29%</u>	<u>18,850,518</u>	<u>10.29%</u>
Total public Shareholders	<u>36,850,518</u>	<u>20.11%</u>	<u>45,850,518</u>	<u>25.02%</u>
Total:	<u>183,273,990</u>	<u>100%</u>	<u>183,273,990</u>	<u>100%</u>

Note: Cyber International Limited is a company controlled by Mr. Wu Kebo and is therefore an associate of the Offerors.

RESUMPTION OF TRADING

Trading in the Shares on the Stock Exchange has been suspended from 9:30 a.m. on 11 July 2008 pending restoration of the 25% minimum public float in the Shares. The Company has made an application to the Stock Exchange to resume trading in the Shares on the Stock Exchange with effect from 9:30 a.m. on 14 April 2009 as the minimum public float requirement has been fulfilled.

On behalf of the Board
Wu Kebo
Chairman

Hong Kong, 9 April 2009

List of all directors of the Company as of the time issuing this announcement:

Chairman and Executive Director:

Mr. Wu Kebo

Non-executive Director:

Mr. Li Pei Sen

Executive Directors:

Ms. Winnie Chan Suet Yin

Ms. Fiona Chow Sau Fong

Ms. Wu Keyan

(alternate to Mr. Wu Kebo)

Independent Non-executive Directors:

Mr. Leung Man Kit

Mr. George Huang Shao-Hua

Mr. Masahito Tachikawa