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Golden Harvest Entertainment (Holdings) Limited

嘉禾娛樂事業(集團)有限公司

(Incorporated in Bermuda with limited liability)

(Stock code : 1132)

VOTING RESULTS OF SPECIAL GENERAL MEETING HELD ON 20 JULY 2009

References are made to the notices of special general meeting of the Company dated 25 June 2009 and 26 June 2009 respectively (“Notices”) and the circular of the Company (the “Circular”) dated 25 June 2009 regarding the major and connected transaction. Capitalised terms used herein have the same meanings as those defined in the Circular unless otherwise defined.

THE SGM

Full text of the resolutions are set out in the Notices. The Company is pleased to announce that all resolutions were approved by the Shareholders by way of poll. The poll results in respect of the resolutions proposed at the SGM are as follows:

Resolutions proposed at the SGM	Number of votes (%)	
	For	Against
Ordinary Resolution		
To approve, confirm and ratify the Agreement and all transactions contemplated thereunder and to authorise the Directors to execute all necessary documents to effect the Agreement and the transactions contemplated thereunder, including, without limitation, the issuance of the Convertible Notes and the issuance of Conversion Shares pursuant to the Convertible Notes and to authorise the Directors to execute all such documents to effect the issuance of the Convertible Notes and Conversion Shares. <i>(Note 1)</i>	27,235,200 (86.67%)	4,190,000 (13.33%)

Resolutions proposed at the SGM	Number of votes (%)	
	For	Against
Special Resolution		
To approve the change of Company's name to "Orange Sky Golden Harvest Entertainment (Holdings) Limited" and adoption of "橙天嘉禾娛樂(集團)有限公司" as Chinese name for identification purpose only.	146,458,672 (99.87%)	190,000 (0.13%)

Note:

1. The total number of Shares entitling the Shareholders to attend and vote for or against the resolution proposed at the SGM in approving the major and connected transaction was 46,050,518 Shares held by the Independent Shareholders, representing approximately 25.13% of the issued share capital of the Company as at the date of SGM. None of the Independent Shareholders were entitled to attend and vote only against the resolutions at the special general meeting together with their associates.

As more than 50% of the votes were cast in favor of the ordinary resolution approving the major and connected transaction, it was duly passed as ordinary resolution. Moreover, as more than 75% of votes were cast in favor of the special resolution approving the change of name of the Company, it was duly passed as special resolution.

As at the date of the SGM, the total number of issued and fully paid up shares of the Company was 183,273,990 Shares.

As disclosed in the Circular, CT and Mr. Wu who held 137,223,472 Shares of the Company have abstained from voting on the ordinary resolution in approving the major and connected transaction. The Board confirms that CT and Mr. Wu had abstained from voting in respect of the ordinary resolution at the SGM.

Except as disclosed above, there was no restriction on any Shareholders with respect to casting votes on any of the resolutions at the SGM.

Tricor Tengis Limited, the Hong Kong Branch share registrar and transfer office of the Company, acted as the scrutineers for the vote-taking at the SGM.

CHANGE OF COMPANY NAME

The Board believes that following the Acquisition, which represents a key milestone for the Company in expanding its businesses in the PRC, the change of the Company name will benefit its future market development and that it is in the interests of the Company and the Shareholders as a whole.

The change of the Company name will be subject to the following:

1. the passing of a special resolution by the Shareholders at SGM to approve the change of the Company name; and
2. the Registrar of Companies in Bermuda approving the change of the Company name.

Condition (1) above has been fulfilled as at the date of this announcement. Following the passing of the resolution to approve the change of name of the Company, the Company will attend to the necessary filings at the Registrar of Companies in Bermuda and Companies Registry in Hong Kong.

Effects of change of the name of the Company

The change of the name of the Company will not affect any rights of the holders of securities of the Company or the Company's daily business operation and its financial position.

Upon the change of name of the Company becoming effective, all existing share certificates bearing the current English and Chinese names of the Company will continue to be evidence of title to the Shares and will continue to be valid for trading, settlement and registration purpose.

There will not be any arrangement for exchange of the existing certificates of securities for new share certificates bearing the new name of the Company. Once the change of the name of the Company becomes effective, only new share certificates will be issued in the new name of the Company.

The Company will make further announcement to inform the Shareholders as to when the change of Company name becomes effective and on the change of stock short name.

By order of the Board
Golden Harvest Entertainment (Holdings) Limited
Cheung Wing Leung
Company Secretary

Hong Kong, 20 July 2009

List of all directors of the Company as of the time issuing this announcement:

Chairman and Executive Director:

Mr. Wu Kebo

Non-executive Director:

Mr. Li Pei Sen

Executive Directors:

Ms. Winnie Chan Suet Yin

Ms. Fiona Chow Sau Fong

Ms. Wu Keyan

(alternate to Mr. Wu Kebo)

Independent Non-executive Directors:

Mr. Leung Man Kit

Mr. George Huang Shao-Hua

Mr. Masahito Tachikawa