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大唐投資國際有限公司\*

**GRAND INVESTMENT INTERNATIONAL LTD.**

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 1160)**

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR  
AND  
MEMBER OF AUDIT COMMITTEE  
AND  
REMUNERATION COMMITTEE**

The Board announces that, with effect from 1 September 2014:

- Dr Zhang Hongru will resign from his offices as independent non-executive director of the Company;

The board of directors (the “**Board**”) of Grand Investment International Ltd. (the “**Company**”) announces the following changes in director:

**Resignation of Dr Zhang Hongru as independent non-executive director of the Company**

Dr Zhang Hongru (“**Dr Zhang**”) has informed the Company that he will resign from his offices as independent non-executive director of the Company so that he can devote more time to his other work and commitments. Dr Zhang’s resignation will be effective from 1 September 2014. Upon his resignation, he will also cease to be the member of audit committee and remuneration committee of the Company.

The Board would like to express its sincere gratitude to Dr Zhang for his devotion and valuable contribution to the Company during his tenure.

Dr Zhang has confirmed that he has no disagreement with the Board and that there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

**Grand Investment International Ltd.**  
**Lee Wai Tsang, Rosa**  
*Chairman*

Hong Kong, 29 August 2014

*As at the date of this announcement, the Board comprises seven directors of the Company, of which three are executive Directors, namely Dr Huang Zhijian, Ms Lee Wai Tsang, Rosa and Mr Lee Wai Wang, Robert and four are independent non-executive Directors, namely Dr Chow Yunxia, Carol, Mr Lam Chi Wai, Mr Lu Fan and Dr Zhang Hongru.*

\* For identification purposes only