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**BLUE CANARY CONSULTING  
GROUP LIMITED**

*(Incorporated in Samoa with limited liability)*



大唐投資國際有限公司\*  
**GRAND INVESTMENT INTERNATIONAL LTD.**  
*(incorporated in Bermuda with limited liability)*  
(Stock Code: 1160)

**JOINT ANNOUNCEMENT  
DELAY IN DESPATCH OF THE COMPOSITE OFFER AND  
RESPONSE DOCUMENT RELATING TO MANDATORY  
UNCONDITIONAL CASH OFFER JOINTLY BY CONVOY  
INVESTMENT SERVICES LIMITED AND LEGO  
SECURITIES LIMITED FOR AND ON BEHALF OF BLUE  
CANARY CONSULTING GROUP LIMITED TO ACQUIRE  
ALL THE ISSUED SHARES OF GRAND INVESTMENT  
INTERNATIONAL LTD.  
(OTHER THAN THOSE SHARES ALREADY OWNED  
OR AGREED TO BE ACQUIRED BY BLUE CANARY  
CONSULTING GROUP LIMITED, RENOWN FUTURE  
LIMITED AND TREASURE ISLE GLOBAL LIMITED)**

**INTRODUCTION**

Reference is made to the announcement dated 31 March 2017 (the “**Joint Announcement**”) jointly issued by Blue Canary Consulting Group Limited (the “**Offeror**”) and Grand Investment International Limited (the “**Company**”) in respect of, among others things, the mandatory unconditional cash offer jointly by Convoy Investment Services Limited and Lego Securities Limited for and on behalf of the Offeror to acquire all the issued Shares of the Company (other than those Shares already owned or agreed to be acquired by the Offeror, Renown Future Limited and Treasury Isle Global Limited).

\* *For identification purposes only*

Unless otherwise stated, terms used herein shall have the same meanings as ascribed to them in the Joint Announcement.

## **DELAY IN DESPATCH OF THE COMPOSITE DOCUMENT**

Pursuant to Rule 8.2 of the Takeovers Code, the Composite Document (accompanied by the Form of Acceptance) is required to be despatched to the Shareholders within 21 days after the date of the Joint Announcement, i.e. on or before 21 April 2017, or such later date as the Executive may approve.

As additional time is required to prepare and finalise the information to be included in the Composite Document, including but not limited to certain financial information in relation to the indebtedness statement and the confirmation under Rule 10.11 of the Takeovers Code, an application has been made to the Executive pursuant to Rule 8.2 of the Takeovers Code for its consent to extend the latest time for the despatch of the Composite Document to a date no later than 5 May 2017. The Executive has indicated that it is minded to grant such consent.

Further announcement(s) will be jointly made by the Offeror and the Company when the Composite Document (accompanied by the Form of Acceptance) is despatched.

**Warning: Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company. Persons who are in doubt as to the action they should take should consult a licensed securities dealer or registered institution in securities, bank manager, solicitor, professional accountant or other professional advisers.**

By order of the sole director of  
**Blue Canary Consulting Group Limited**  
**Chan Man Fung**  
*Director*

By order of the Board  
**Grand Investment International Ltd.**  
**Lee Wai Tsang, Rosa**  
*Chairman and Executive Director*

Hong Kong, 21 April 2017

*As at the date of this joint announcement, the Board comprises six directors of the Company: Ms. Lee Wai Tsang Rosa, Dr. Huang Zhijian and Mr. Lee Wai Wang, Robert as executive Directors; and Mr. Lu Fan, Dr. Chow Yunxia, Carol and Mr. Lam Chi Wai as independent nonexecutive Directors.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Concert Group) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the Concert Group) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement the omission of which would make any statement in this joint announcement misleading.*

*As at the date of this joint announcement, the sole director of the Offeror is Dr. Chan Man Fung. The sole director of the Offeror accepts full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Company and the Vendors) and confirms, having made all reasonable enquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than those expressed by the Company and the Vendors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement the omission of which would make any statement in this joint announcement misleading.*