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優創金融
YOUTH CHAMP FINANCIAL

優創金融集團控股有限公司
YOUTH CHAMP FINANCIAL GROUP HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1160)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board (“**Board**”) of directors (“**Directors**”, and each a “**Director**”) of Youth Champ Financial Group Holdings Limited (the “**Company**”) announces that Mr. Lee Hung Yuen (“**Mr. Lee**”) has been appointed as a non-executive Director with effect from 8 December 2021.

The biographical details of Mr. Lee are as follows:

Mr. Lee, aged 51, has approximately 25 years of experiences in business development and investment in China. He has been engaged in the manufacture and sale of electronic and light-emitting diode lighting products since 1995. Mr. Lee is currently the Managing Director of Longmax Holding (HK) Limited since 2006. Mr. Lee was a non-executive director of Wanguo International Mining Group Limited (Hong Kong stock code: 3939) from 12 June 2012 to 29 September 2021.

Mr. Lee has entered into a letter of appointment with the Company for an initial term of three years with effect from 8 December 2021 subject to retirement by rotation and re-election in accordance with the bye-laws of the Company. The appointment of Mr. Lee can be terminated by either party by serving not less than three-month’s written notice to the other party. Mr. Lee is entitled to an annual remuneration of HK\$150,000 for his role as the non-executive Director and may receive discretionary bonus or other form of remuneration as determined by the Board. His remuneration terms have been determined by arm’s length negotiation between Mr. Lee and the Company with reference to his past experience, duties and responsibilities in the Company, the prevailing market conditions and the Company’s remuneration policy.

As at the date of this announcement, Mr. Lee does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Lee does not have any other relationships with any Directors, senior management, substantial shareholders or controlling shareholders of the Company (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Save as disclosed above, Mr. Lee (i) does not hold any other major appointments or professional qualifications; (ii) does not hold other positions in the Company; and (iii) has not held any directorship in any other publicly listed companies in the last three years.

Save as disclosed in this announcement, there is no further information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, nor are there other matters relating to the appointment of Mr. Lee that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Lee to join the Board.

By Order of the Board
Youth Champ Financial Group Holdings Limited
Chan Mei Yan
Executive Director

Hong Kong, 8 December 2021

As at the date of this announcement, the Board comprises Ms. Chan Mei Yan as executive Director; Mr. Yip Hoi Chung (Vice Chairman) and Mr. Lee Hung Yuen as non-executive Directors; and Mr. Xu Yanfa (Chairman), Ms. Ma Yin Fan and Ms. Yan Yan as independent non-executive Directors.