



鈞濠集團有限公司*

GRAND FIELD GROUP HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 115)

Announcement – Unusual Price Movement

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted today's increase in the share price of the Company and wish to state that we are not aware of any reasons for such increase.

The Company is currently in negotiations regarding a potential acquisition by the Company of a further interest in a property located in the People's Republic of China (the "**Proposed Acquisition**") which, if it proceeds, may constitute a notifiable transaction for the Company under the Listing Rules. As at the date of this announcement, no substantive term of the Proposed Acquisition has been reached and no formal legally binding agreement has been signed between the Company and that connected person in respect of the Proposed Acquisition. Further announcement regarding the Proposed Acquisition will be made by the Company as and when appropriate.

We also confirm that, save as disclosed above, there are no negotiations or agreements relating to intended acquisitions or disposals transactions which are discloseable under rule 13.23, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09, which is or may be of a price-sensitive nature.

Made by the order of the Board of Grand Field Group Holdings Limited, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Chu King Fai, Mr. Huang Bing Huang, Mr. Au Kwok Chuen, Vincent and Mr. Chan Sung Wai as executive directors and Dr. Wong Yun Kuen as independent non-executive director.

By order of the Board
Grand Field Group Holdings Limited
Chu King Fai
Chairman

Hong Kong, 11 June 2008

* *For identification purposes only*