



鈞豪集團有限公司*

GRAND FIELD GROUP HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 115)

**RESIGNATION OF EXECUTIVE DIRECTOR,
CHIEF EXECUTIVE OFFICER AND
CHIEF OPERATION OFFICER**

Mr. Huang Bing Huang has resigned as an Executive Director, Chief Executive Officer and Chief Operation Officer of the Company effective 6 October 2008.

The board (“Board”) of directors (“Directors”) of Grand Field Group Holdings Limited (the “Company”) announced the resignation of Mr. Huang Bing Huang (“Mr. Huang”) as an Executive Director, Chief Executive Officer and Chief Operation Officer of the Company effective 6 October 2008 due to his other personal engagements which requires more of his dedication.

Mr. Huang confirmed that he has no disagreement with the Board and there are no matters in relation to his resignation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited or the shareholders of the Company.

The Board takes this opportunity to express its gratitude to Mr. Huang for his contribution to the Company during his tenure of office.

By Order of the Board
Grand Field Group Holdings Limited
CHU KING FAI
Chairman

Hong Kong, 6 October 2008

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Chu King Fai and Mr. Au Kwok Chuen, Vincent; one non-executive Director, namely Mr. Zhao Juqun; and three independent non-executive Directors, namely Dr. Wong Yun Kuen, Mr. Yang Biao and Mr. Mok King Tong.

* *for identification purpose only*