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鈞豪集團有限公司*

GRAND FIELD GROUP HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 115)

VOTING RESULTS OF THE RESOLUTIONS PROPOSED AT THE ANNUAL GENERAL MEETING; AND RE-DESIGNATION OF DIRECTOR

The Board is pleased to announce that all ordinary resolutions (except the ordinary resolutions numbered 2(i), 2(v) and 2(x)) proposed at the AGM were duly passed by way of poll by the Shareholders at the AGM.

Reference is made to the circular (the “**Circular**”) of Grand Field Group Holdings Limited (the “**Company**”) dated 8 October 2009 despatched to the Shareholders regarding the ordinary resolutions proposed at the AGM held on 9 November 2009 at 11:30 a.m. Terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise.

VOTING RESULTS OF THE AGM

Pursuant to Rule 13.39(5) of the Listing Rules, the Board is pleased to announce that all ordinary resolutions (except the ordinary resolutions numbered 2(i), 2(v) and 2(x)) (the “**Resolutions**”) were duly passed by the Shareholders by way of poll at the Annual General Meeting:

	Resolutions	Number of votes (%)	
		For	Against
1	To receive and consider the audited financial statements and the Directors’ reports and the independent auditor’s report of the Company for the year ended 31 December 2008.	1,746,722,665 Shares (100%)	0 Shares (0%)

* For identification purposes only

	Resolutions	Number of votes (%)	
		For	Against
2(i)	To re-elect Au Kwok Chuen Vincent as Director.	738,160,260 Shares (42.26%)	1,008,562,405 Shares (57.74%)
2(ii)	To re-elect Zhao Yang as Director.	1,008,562,425 Shares (57.74%)	738,160,240 Shares (42.26%)
2(iii)	To re-elect Lim Francis as Director.	1,004,936,425 Shares (57.65%)	738,160,240 Shares (42.35%)
2(iv)	To re-elect Ma Xuemian as Director.	1,008,562,425 Shares (57.81%)	736,160,240 Shares (42.19%)
2(v)	To re-elect Zhao Juqun as Director.	738,160,660 Shares (42.26%)	1,008,562,005 Shares (57.74%)
2(vi)	To re-elect Chen Mudong as Director.	1,008,562,425 Shares (57.74%)	738,160,240 Shares (42.26%)
2(vii)	To re-elect Ng Ka Chong as Director.	1,008,562,425 Shares (57.74%)	738,160,240 Shares (42.26%)
2(viii)	To re-elect David Chi-ping Chow as Director.	1,008,562,425 Shares (57.81%)	736,160,240 Shares (42.19%)
2(ix)	To re-elect Liu Chaodong as Director.	1,008,562,425 Shares (57.74%)	738,160,240 Shares (42.26%)
2(x)	To re-elect Xu Quing Fah as Director.	321,570,660 Shares (18.41%)	1,425,152,005 Shares (81.59%)
2(xi)	To authorise the Board of Directors to fix the remuneration of Directors.	1,008,562,425 Shares (57.74%)	738,160,240 Shares (42.26%)
3A	To grant a general mandate to the Directors to allot and issue new Shares.	1,008,562,425 Shares (57.74%)	738,160,240 Shares (42.26%)
3B	To grant a general mandate to the Board to purchase the Company's shares.	1,008,562,425 Shares (57.74%)	738,160,240 Shares (42.26%)
3C	To add the nominal amount of the shares repurchased by the Company to the mandate granted to the board of Directors under resolution no. 3A.	1,008,562,425 Shares (57.74%)	738,160,240 Shares (42.26%)

As at the date of the AGM, there were a total of 2,516,810,000 Shares of HK\$0.02 each in the share capital of the Company in issue. Given no person is required to abstain from voting at the AGM under the Listing Rules, the total number of Shares entitling the Shareholders to attend and vote for or against the above Resolutions at the AGM is also 2,516,810,000 Shares, being the entire issued share capital of the Company as at the date of the AGM. No parties have stated their intention in the Circular to vote against the Resolutions or to abstain from voting at the AGM. There was no Share entitling the Shareholders under the Listing Rules to attend and vote only against the Resolutions at the AGM.

Tricor Secretaries Limited, the branch share registrar of the Company in Hong Kong, was appointed and acted as the scrutineer for the vote-taking at the AGM.

REDESIGNATION OF DIRECTOR

As set out in the Circular, if the re-election of Zhao Yang (“**Mr Zhao**”) as Director is approved at the AGM, he will be re-designated from an executive Director to a non-executive Director with effect from the conclusion of the AGM.

The Resolution regarding the re-election of Mr Zhao (i.e. Resolution no. 2(ii) above) was duly passed as an ordinary resolution at the AGM. Accordingly, Mr Zhao has been re-designated as a non-executive Director with effect from 9 November 2009.

Mr Zhao, aged 44, is a 國家一級註冊建造師 (Registered National First Class Architect*), a 中國房地產經濟師 (Economist of China Real Estate*) and a 中國建築經濟師 (Economist of China Architect*). He graduated from Civil Engineering from 天津大學 (Tianjin University*) in 1982. In 1988, he graduated from Corporate Management from the University of Jiangsu. Mr Zhao graduated from System Engineering from The Tianjin University in 1997. Mr. Zhao was a project manager and sales manager of 連雲港房屋建設開發總公司 (Lianyungang Housing Construction Company*) from 1982 to 1994. Between 1997 to 1998, he was the manager of the Marketing Department of 深圳龍崗房地產交易中心 (Shenzhen Longgang Real Estate Exchange Centre*). He was a project manager of Grand Field Property Development (Shenzhen) Company Limited (鈞濠房地產開發(深圳)有限公司), an indirect wholly owned subsidiary of the Company, from 1999 to 2000. He was the general manager of 深圳萬基置地集團公司 (Shenzhen Manki Real Estate Group Company*) from 2001 to 2004. Mr. Zhao was the general manager of 英達集團(瀋陽公司) from 2005 to September 2007 and rejoined Grand Field Property Development (Shenzhen) Company Limited (鈞濠房地產開發(深圳)有限公司) in October 2007 as vice general manager, when Mr Tsang Way Lun, Wayland and Madam Kwok Wai Man, Nancy were then Shareholder of the Company and were deemed to be substantial shareholders of the Company as at the date of this announcement.

Mr Zhao has not held any directorship in any listed public companies in the last three years. As at the date of this announcement, Mr Zhao was not interested or deemed to be interested in any Shares or underlying Shares pursuant to Part XV of the SFO.

Save as disclosed above, Mr Zhao does not have any relationships with any other Directors, substantial Shareholders, controlling Shareholders or senior management of the Company. Save as disclosed above, Mr Zhao does not hold any position with the Group. No service agreement has been entered into between the Company and Mr. Zhao. If any terms of services will have been agreed with the Company, further announcement will be made.

Save as mentioned above, Mr Zhao and the Company are not aware of any other matters that need to be brought to the attention of the shareholders of the Company and there is no information that is required to be disclosed pursuant to Rules 13.51 (2)(h) to (v) of the Listing Rules in respect of the re-designation of Mr. Zhao as a non-executive Director.

By order of the Board
Grand Field Group Holdings Limited
Lim Francis
Executive Director

Hong Kong, 9 November 2009

As at the date of this announcement, the Board comprises 2 executive Directors, namely, Mr Lim Francis and Mr Ma Xuemian (with Mr Lim Francis as alternate); 4 non-executive Directors, namely Mr Chen Mudong (with Mr Lim Francis as alternate), Mr Ng Ka Chong, Mr Zhao Yang and Mr Chu King Fai; and 2 independent non-executive Directors, namely Mr David Chi-ping Chow (with Mr Lim Francis as alternate), and Mr Liu Chaodong.