

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



鈞濠集團有限公司*

GRAND FIELD GROUP HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 115)

CHANGE OF COMPANY SECRETARY AND AUTHORIZED REPRESENTATIVE

This announcement is made pursuant to Rule 13.51(5) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board (the “Board”) of directors (the “Directors”) of Grand Field Group Holdings Limited (the “Company”) hereby announces that with effect from 10 November 2009, Mr. Yeung Wing On, Adrian (“Mr. Yeung”) has resigned as the company secretary and authorized representative of the Company as required under Rule 3.05 of the Listing Rules. Mr. Ip Chung Nin (“Mr. Ip”) was appointed in replace of Mr. Yeung as the company secretary and authorized representative of the Company with effect from 10 November 2009.

Mr. Ip Chung Nin, aged 52, is an ordinarily resident in Hong Kong. He obtained a B.Sc. Degree in Business Finance and Economics in 1983 from the University of East Anglia, England. He received auditing training both in Hong Kong and England, and was admitted as an associate member of the Institute of Chartered Accountants in England & Wales in 1989. Having completed the Common Professional Exams, Mr. Ip obtained his Post-graduate Certificate in Laws granted by the University of Hong Kong in 1994 and was subsequently called to the Bar in Hong Kong in 1998.

Before joining the Company in November 2009, Mr. Ip was self-employed providing auditing and taxation services up to 2001, and business consultancy up to 2009. All in all, Mr. Ip has over 24 years experience in auditing, taxation and business consultancy.

* *For identification purposes only*

Mr. Yeung resigned to focus more time on his law practice. He has confirmed to the Board that he has no disagreement with the Board and there are no other matters which need to be brought to the attention of the shareholders of the Company in relation to his resignation. The Board would like to take this opportunity to express its sincere gratitude to Mr. Yeung for his valuable contribution to the Company during his brief tenure and to welcome Mr. Ip to his new role.

As at the date of this announcement, the two authorised representatives of the Company as required under Rule 3.05 of the Listing Rules are Mr Ma Xuemian and Mr. Ip, an executive Director and a secretary of the Company respectively.

By Order of the Board
Grand Field Group Holdings Limited
Lim Francis
Executive Director

Hong Kong, 11 November 2009

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Lim Francis and Mr. Ma Xuemian (with Mr. Lim Francis as alternate); four non-executive Directors, namely Mr. Zhao Yang, Mr. Chu King Fai, Mr. Chen Mudong (with Mr. Lim Francis as alternate) and Mr. Ng Ka Chong; and two independent non-executive Directors, namely Mr. David Chi-ping Chow (with Mr. Lim Francis as alternate) and Mr. Liu Chaodong.