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鈞豪集團有限公司*

GRAND FIELD GROUP HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 115)

RESIGNATION OF NON-EXECUTIVE DIRECTOR AND MEMBER OF THE REMUNERATION COMMITTEE

The board of directors (the “Board”) of Grand Field Group Holdings Limited (the “Company”) announces that Mr. Ng Ka Chong (“Mr. Ng”) has tendered his resignation as a non-executive Director and a member of the remuneration committee due to his intention to concentrate on his professional affairs with effect from 8 March 2010.

Mr. Ng confirmed that he has no disagreement with the Board and there is no matter in respect of his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its appreciation to Mr. Ng for his contribution made to the Company throughout his tenure of services.

By Order of the Board
Grand Field Group Holdings Limited
Ma Xuemian
Chairman

Hong Kong, 8 March 2010

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Ma Xuemian (with Mr. Lim Francis as alternate), Mr. Chen Mudong (with Mr. Lim Francis as alternate), Mr. Wong King Lam, Joseph, Ms. Chow Kwai Wa Anne and Ms. Kwok Siu Wa Alison; four non-executive Directors, namely Mr. Lim Francis, Mr. Zhao Yang, Mr. Chu King Fai and Mr. Kwok Siu Bun; and three independent non-executive Directors, namely Mr. David Chi-ping Chow (with Mr. Lim Francis as alternate), Mr. Liu Chaodong and Ms. Zhang Xiaoyan.

* *For identification purposes only*