

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



鈞濠集團有限公司\*

**GRAND FIELD GROUP HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 115)**

**APPOINTMENT OF  
INDEPENDENT NON-EXECUTIVE DIRECTOR  
AND  
MEMBERS OF AUDIT COMMITTEE AND  
REMUNERATION COMMITTEE**

The Board is pleased to announce that (i) Ms. Chui Wai Hung has been appointed as an independent non-executive director and members of audit committee and remuneration committee of the Company and (ii) Mr. Ma Xuemian has been appointed as a member of remuneration committee of the Company. All the above appointments will be effective from 21 September 2010.

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR  
AND MEMBERS OF AUDIT COMMITTEE AND REMUNERATION  
COMMITTEE**

The board (the “Board”) of directors (the “Directors”) of Grand Field Group Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) hereby announces that Ms. Chui Wai Hung (“Ms. Chui”) has been appointed as an independent non-executive director and members of audit committee and remuneration committee of the Company with effect from 21 September 2010.

Ms. Chui, aged 42, is a practising accountant in Hong Kong. Ms. Chui is a Certified Public Accountant of the Hong Kong Institute of Certified Public Accountants and a fellow member of the Association of Chartered Certified Accountants in the United Kingdom. She holds a bachelor’s degree in business administration from the Chinese University of Hong Kong. Prior to joining Wing Lee Holding Limited which is listed on the Stock Exchange as finance director and company secretary during the period from 1996 to 2002, she worked as a

\* *For identification purposes only*

financial controller in a telecommunications equipment company which is listed on the Stock Exchange. Ms. Chui is a director of a private company in Hong Kong principally engaged in investment holding. Ms. Chui has over 20 years of experience in accounting, auditing and financial management.

Save as disclosed above, Ms. Chui has not held any other positions with the Company or any members of the Group, has not held any other directorships in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas and does not have other major appointments or professional qualifications.

Save as disclosed above, Ms. Chui does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Ms. Chui does not have any interests or short positions in the shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance).

There is no service contract between the Company and Ms. Chui and Ms. Chui will have no fixed term of service with the Company. She will hold office until the next following annual general meeting of the Company and will be eligible for re-election at such general meeting in accordance with the bye-laws of the Company. Ms. Chui will be entitled to a monthly payment of HK\$10,000, which is determined based on prevailing market conditions and her roles and responsibilities to the Company.

Save as disclosed above, there is no other information to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules") nor are there any other matters that need to be brought to the attention of the shareholders of the Company in connection with the appointment of Ms. Chui.

Following Ms. Chui's appointment, the Company will have three independent non-executive directors and audit committee members respectively. The Company will therefore comply with the requirements of rules 3.10(1) and 3.21 of the Listing Rules.

## **APPOINTMENT OF MEMBER OF REMUNERATION COMMITTEE**

The Board also announces that Mr. Ma Xuemian (“Mr. Ma”), an executive director of the Company, has been appointed as a member of remuneration committee of the Company with effect from 21 September 2010.

### **GENERAL**

The Board would like to take this opportunity to welcome Ms. Chui joining the Company.

By Order of the Board  
**Grand Field Group Holdings Limited**  
**Ma Xuemian**  
*Chairman*

Hong Kong, 20 September 2010

*As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Ma Xuemian (with Mr. Lim Francis as alternate), Mr. Chen Mudong (with Mr. Lim Francis as alternate), Mr. Wong King Lam, Joseph, Ms. Chow Kwai Wa, Anne and Ms. Kwok Siu Wa, Alison; two non-executive Directors, namely Mr. Lim Francis, and Mr. Kwok Siu Bun; and two independent non-executive Directors, namely Mr. David Chi-ping Chow (with Mr. Lim Francis as alternate) and Mr. Liu Chaodong.*