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鈞 豪 集 團 有 限 公 司 *

GRAND FIELD GROUP HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 115)

**ESTABLISHMENT OF NOMINATION COMMITTEE
AND
CORPORATE GOVERNANCE COMMITTEE**

The board of directors (the “Board”) of Grand Field Group Holdings Limited is pleased to announce that on 28 March 2012, the Board has established a nomination committee (the “Nomination Committee”) and a corporate governance committee (the “Corporate Governance Committee”).

Nomination Committee

Mr. Ma Xuemian, Mr. Liu Chaodong and Ms. Chui Wai Hung have been appointed as members of the Nomination Committee and Ms. Chui Wai Hung has been appointed as the chairman of the Nomination Committee.

Corporate Governance Committee

Mr. Ma Xuemian, Mr. Liu Chaodong and Ms. Chui Wai Hung have been appointed as members of the Corporate Governance Committee and Mr. Ma Xuemian has been appointed as the chairman of the Corporate Governance Committee.

By Order of the Board
Grand Field Group Holdings Limited
Ma Xuemian
Chairman

Hong Kong, 28 March 2012

As at the date of this announcement, the Board comprises four executive directors, namely Mr. Ma Xuemian, Ms. Chow Kwai Wa, Anne, Ms. Kwok Siu Wa, Alison and Mr. Kwok Siu Bun; two non-executive directors, namely Mr. Lim Francis and Mr. Chen Mudong (with Mr. Lim Francis as alternate); and three independent non-executive directors, namely Mr. David Chi-ping Chow (with Mr. Lim Francis as alternate), Mr. Liu Chaodong and Ms. Chui Wai Hung.

** For identification purpose only*