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鈞濠集團有限公司\*

**GRAND FIELD GROUP HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 115)**

## **VOLUNTARY ANNOUNCEMENT**

This announcement is made by Grand Field Group Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) on a voluntary basis. Reference is made to the Company’s announcement dated 26 March 2012 in relation to a loan agreement (the “Announcement”). Unless the context requires otherwise, terms defined in the Announcement are used herein with those same meanings.

The Company as borrower has entered into a supplemental loan agreement with an independent third party, Thrive Season Limited, as Lender (the “Lender”) on 22 February 2013 (the “Supplemental Loan Agreement”) for variation and/or extension of the terms of the first 3 installments of the Loan in the total sum of RMB20,500,000 (the “Installments”) obtained by the Company from the Lender under the Loan Agreement dated 20th February 2012 as disclosed in the Announcement. The salient terms and conditions of the Supplemental Loan Agreement are as follows:

- (1) the Lender agrees to vary and extend the respective repayment dates of the Installments to 27th November 2013 or such later date as the Company and the Lender may agree further;
- (2) an additional daily interest of 5% per annum shall be payable on the Installments from the respective dates of drawdown of the Installments to 26th November 2013 (both days inclusive). Such additional interest together with the last quarter of interest for the 3rd installment of the Loan shall be paid by the Company monthly commencing from 26th April 2013;

\* *For identification purposes only*

- (3) the condition(s) precedent, the repayment term and interest for the 4th installment of the Loan in the sum of RMB20,500,000 shall remain unchanged; and
- (4) the Share Charge entered into between Grand Field Group Holdings (BVI) Limited (“Grand Field Group BVI”), a wholly-owned subsidiary of the Company, as chargor and the Lender as chargee on 20th February 2012 in which Grand Field Group BVI charged all its shares of Grand Field Group Limited, a wholly-owned subsidiary of Grand Field Group BVI, to the Lender as security for repayment of the Loan, interests and other expenses shall remain effective.

By Order of the Board  
**Grand Field Group Holdings Limited**  
**Ma Xuemian**  
*Chairman*

Hong Kong, 22 day of February 2013

*As at the date of this announcement, the board of directors comprises four executive directors, namely Mr. Ma Xuemian, Mr. Kwok Siu Bun, Ms. Chow Kwai Wa, Anne and Ms. Kwok Siu Wa, Alison; two non-executive directors, namely Mr. Chen Mudong (with Mr. Lim Francis as alternate) and Mr. Lim Francis; and three independent non-executive directors, namely Mr. David Chi-ping Chow (with Mr. Lim Francis as alternate), Mr. Liu Chaodong and Ms. Chui Wai Hung.*