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鈞濠集團有限公司\*  
**GRAND FIELD GROUP HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 115)**

**CHANGE OF AUDITOR**

The board (the “Board”) of directors (the “Directors”) of Grand Field Group Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) announces that ZHONGLEI (HK) CPA Company Limited (“ZHONGLEI”) has resigned as the auditor of the Group with effect from 24 January 2014 and the Board has appointed ZHONGHUI ANDA CPA LIMITED (“ZHONGHUI”) as the new auditor of the Group to fill the casual vacancy following the resignation of ZHONGLEI, and to hold office until the conclusion of the next annual general meeting of the Company.

The reason for the change of auditor is due to the Group and ZHONGLEI could not reach an agreement on the audit fees for the financial year ended 31 December 2013. The Board is of the view that it would be in the best interests of the Company and the shareholders of the Company as a whole to appoint ZHONGHUI as the new auditor of the Group with the resources and experience of ZHONGHUI.

ZHONGLEI has confirmed in its letter of resignation that there are no matters need to be brought to the attention of the shareholders of the Company. The Board confirms that there is no disagreement between the Company and ZHONGLEI and save as disclosed above, there are no circumstances in respect of the change of auditor which need to be brought to the attention of the shareholders of the Company.

By Order of the Board  
**Grand Field Group Holdings Limited**  
**Ma Xuemian**  
*Chairman*

Hong Kong, 24 January 2014

*As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Ma Xuemian, Mr. Kwok Siu Bun, Ms. Chow Kwai Wa, Anne and Ms. Kwok Siu Wa, Alison; two non-executive Directors, namely Mr. Chen Mudong (with Mr. Lim Francis as alternate) and Mr. Lim Francis; and three independent non-executive Directors, namely Mr. David Chi-ping Chow (with Mr. Lim Francis as alternate), Mr. Liu Chaodong and Ms. Chui Wai Hung.*

\* *For identification purpose only*