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鈞濠集團有限公司 \*  
**GRAND FIELD GROUP HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 115)**

**PROPOSED OPEN OFFER OF  
NOT LESS THAN 1,269,034,139 OFFER SHARES AND  
NOT MORE THAN 1,365,366,520 OFFER SHARES  
ON THE BASIS OF ONE (1) OFFER SHARE FOR TWO (2)  
EXISTING SHARES HELD ON THE RECORD DATE**

**COMMENCEMENT OF DEALING IN THE SHARES ON  
EX-ENTITLEMENT BASIS**

Reference is made to the announcements (“Announcement”) of Grand Field Group Holdings Limited (“Company”) dated 17 January 2014. Unless otherwise stated, capitalized terms used herein shall bear the same meanings as defined in the Announcement.

Pursuant to the expected timetable for the Open Offer as set out in the Announcement, the last day of dealings in Shares on a cum-entitlement basis was Thursday, 30 January 2014. The closing price per Share as quoted on the Stock Exchange on Thursday, 30 January 2014 was HK\$0.135. Dealings in the Shares on an ex-entitlement basis shall commence on Tuesday, 4 February 2014.

\* For identification purpose only

**Shareholders and potential investors should note that the Open Offer is conditional upon the Underwriting Agreement having become unconditional and the Underwriter not having terminated the Underwriting Agreement in accordance with the terms thereof. Accordingly, the Open Offer may or may not proceed. Shareholders and potential investors should exercise caution when dealing in the Shares, and if they are in any doubt about their position, they should consult their professional advisers.**

By Order of the Board

**Grand Field Group Holdings Limited**

**Ma Xuemian**

*Chairman*

Hong Kong, 30 January 2014

*As at the date of this announcement, the board of Directors comprises four executive Directors, namely Mr. Ma Xuemian, Mr. Kwok Siu Bun, Ms. Chow Kwai Wa, Anne and Ms. Kwok Siu Wa, Alison; two non-executive Directors, namely Mr. Lim Francis and Mr. Chen Mudong (with Mr. Lim Francis as alternate); and three independent non-executive Directors, namely Mr. David Chi-ping Chow (with Mr. Lim Francis as alternate), Mr. Liu Chaodong and Ms. Chui Wai Hung.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*