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鈞濠集團有限公司*

GRAND FIELD GROUP HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 115)

**INFORMATION ON
PROPOSED CORPORATE ACTION AND/OR
TRADING ARRANGEMENTS OF
THE SHARES OF THE COMPANY
AFTER THE OPEN OFFER**

References are made to the announcements of Grand Field Group Holdings Limited (the “**Company**”) dated 17 January 2014 and 30 January 2014 and the prospectus of the Company dated 14 February 2014 (the “**Prospectus**”) in respect of, among other things, the Open Offer. Capitalized terms used in this announcement shall have the same meanings as those defined in the Prospectus, unless the context herein requires otherwise.

According to the Prospectus, the Board aware that, among other things, the theoretical ex-rights price of the Shares is approximately HK\$0.0920 per Share (the “**Theoretical Ex-rights Price**”) based on the closing price of HK\$0.1180 per Share as quoted on the Stock Exchange on the Last Trading Day. Therefore, the estimated market value per board lot of 10,000 Shares will be HK\$920 based on the Theoretical Ex-rights Price.

* For identification purpose only

Pursuant to “Guide of Trading Arrangements for Selected Types of Corporate Actions” issued by the Hong Kong Exchange and Clearing Limited on 28 November 2008 and updated on 6 January 2012 (the “**Guideline**”), the expected board lot value per board lot should be greater than HK\$2,000 taking into account the minimum transaction costs for a securities trade. For the purpose of reducing transaction and registration costs incurred by the Shareholders and investors of the Company, upon completion of the Open Offer (which is expected to be on 11 March 2014) and as soon as practicable, the Board will either implement (i) a change in board lot size for the trading of Shares with reference to the then prevailing market price of the Shares (the “**Change in Board Lot Size**”) or (ii) a share consolidation (the “**Share Consolidation**”) or (iii) a combination of Change in Board Lot Size and Share Consolidation, to ensure the Company will comply with the expected board lot value per board lot as indicated in the Guideline.

Further announcement will be made to update the Shareholders and potential investors of the Company in relation to the above-mentioned issues when and where appropriate in compliance with the Listing Rules.

By Order of the Board
Grand Field Group Holdings Limited
Ma Xuemian
Chairman

Hong Kong, 14 February 2014

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Ma Xuemian, Mr. Kwok Siu Bun, Ms. Chow Kwai Wa, Anne and Ms. Kwok Siu Wa, Alison; two non-executive Directors, namely Mr. Chen Mudong (with Mr. Lim Francis as alternate) and Mr. Lim Francis; and three independent non-executive Directors, namely Mr. David Chi-ping Chow (with Mr. Lim Francis as alternate), Mr. Liu Chaodong and Ms. Chui Wai Hung.