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鈞濠集團有限公司*

GRAND FIELD GROUP HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 115)

RESIGNATION OF NON-EXECUTIVE DIRECTORS AND CEASING AS ALTERNATE DIRECTOR

The board of directors (the “Directors”) (the “Board”) of Grand Field Group Holdings Limited (the “Company”) hereby announces that:

- (i) Mr. Chen Mudong (“Mr. Chen”) has tendered his resignation as a non-executive Director with effect from 1 April 2014 due to his personal endeavours and thus could not devote time to involve in the relevant works of the listed company; and
- (ii) Mr. Lim Francis (“Mr. Lim”) has tendered his resignation as a non-executive Director and ceased to act as alternate Director to Mr. Chen Mudong and Mr. David Chi-ping Chow with effect from 1 April 2014 in order to dedicate more time to pursue matters of personal interest.

Mr. Chen and Mr. Lim have confirmed that they have no disagreements with the Board and that there are no other matters in connection with their resignations that should be brought to the attention of the shareholders of the Company or the Stock Exchange.

* *For identification purpose only*

The Board would like to take this opportunity to express its appreciation and gratitude to Mr. Chen and Mr. Lim for their contributions to the Company during their tenure of office.

By Order of the Board
Grand Field Group Holdings Limited
Ma Xuemian
Chairman

Hong Kong, 28 March 2014

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Ma Xuemian, Mr. Kwok Siu Bun, Ms. Chow Kwai Wa, Anne and Ms. Kwok Siu Wa, Alison; two non-executive Directors, namely Mr. Chen Mudong (with Mr. Lim Francis as alternate) and Mr. Lim Francis; and three independent non-executive Directors, namely Mr. David Chi-ping Chow (with Mr. Lim Francis as alternate), Mr. Liu Chaodong and Ms. Chui Wai Hung.