

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



鈞濠集團有限公司*

GRAND FIELD GROUP HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 115)

**ANNOUNCEMENT
JUDGMENT OF THE ACTION AGAINST
THE COMPANY’S FORMER DIRECTORS**

This announcement is made pursuant to Rule 13.09 of the Listing Rules and Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Reference is made to the Paragraph 34(ii) of the annual report of the Company for the year ended 31st December, 2013 (the “**Annual Report**”) in connection with the High Court Action No.771/2009 (the “**Action**”) against the Company’s former directors Chu King Fai, Huang Binghuang, Au Kwok Chuen Vincent, Hwang Ho Tyan, Zhao Juqun, Yan Biao, Wong Yun Kuen and Mok King Tong.

Reference is also made to announcement of the Company dated 5th June, 2014 (the “**Announcement**”). Unless the context herein required otherwise, capitalized terms used in this announcement shall have the same meanings as those defined in the Annual Report and the Announcement.

The Board announces that by a judgment of High Court Judge dated 17th June, 2014, the claims by the Company under the Action against the said Chu King Fai, Huang Binghuang and Wong Yun Kuen were dismissed. The claims against the other defendants therein had previously been by consent discontinued before or during the trial. The judge also made an order nisi that the Company do pay the costs of the said Chu King Fai, Huang Binghuang and Wong Yun Kuen with a certificate for two counsel subject to taxation, if not agreed.

* *For identification purpose only*

The Board also announces that the Company will also be liable for the costs previously paid by Mr. Tsang Wai Lun Wayland on behalf of the Company incurred and occasioned by the Action.

The Company is seeking legal advice as to the feasibility of the appeal against the said judgment and will keep the Shareholders and potential investors informed of any further material development in connection therewith and shall make further announcement to clarify all matter arisen therefrom in due course.

By Order of the Board
Grand Field Group Holdings Limited
MA Xuemian
Chairman

Hong Kong, 17th June, 2014.

As at the date of this announcement, the board of Directors comprises four executive Directors, namely, Mr. Ma Xuemian, Mr. Kwok Siu Bun, Ms. Chow Kwai Wa, Anne and Ms. Kwok Siu Wa, Alison; two non-executive Directors, namely, Ms. Tsang Tsz Nok Aleen (with Ms. Kwok Siu Wa, Alison as alternate) and Ms. Tsang Tsz Tung Debbie (with Mr. Kwok Siu Bun as alternative); and three independent non-executive Directors, namely, Mr. Hui Pui Wai, Kimber, Mr. Liu Chaodong and Ms. Chui Wai Hung.