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鈞濠集團有限公司\*

**GRAND FIELD GROUP HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 115)**

**ANNOUNCEMENT  
APPEAL FROM THE JUDGMENT OF THE ACTION  
AGAINST THE COMPANY’S FORMER DIRECTORS**

This announcement is made pursuant to Rule 13.09 of the Listing Rules and Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Reference is made to the Paragraph 34(ii) of the annual report of the Company for the year ended 31st December, 2013 (“the Annual Report”) in connection with the High Court Action No.771/2009 (“the Action”) against the Company’s former directors Chu King Fai, Huang Binghuang, Au Kwok Chuen Vincent, Hwang Ho Tyan, Zhao Juqun, Yan Biao, Wong Yun Kuen and Mok King Tong.

Reference is also made to announcement of the Company dated 17th June, 2014 which announced that the judgment of the Action (“the Judgment”) was delivered against the Company (“the Announcement”). Unless the context herein required otherwise, capitalized terms used in this announcement shall have the same meanings as those defined in the Annual Report and the Announcement.

Having sought legal opinion the Company had on 11th July, 2014 lodged with the Court of Appeal its appeal from the Judgment (“the Appeal”) urging for an order that the Judgment be set aside and that judgment be entered in favour of the Company with costs.

\* *For identification purpose only*

The Company will keep the Shareholders and potential investors informed of any further material development in connection with the Appeal and shall make further announcement to clarify all matter arisen therefrom in due course.

By Order of the Board  
**Grand Field Group Holdings Limited**  
**MA Xuemian**  
*Chairman*

Hong Kong, 14th July, 2014.

*As at the date of this announcement, the board of Directors comprises four executive Directors, namely, Mr. Ma Xuemian, Mr. Kwok Siu Bun, Ms. Chow Kwai Wa, Anne and Ms. Kwok Siu Wa, Alison; two non-executive Directors, namely, Ms. Tsang Tsz Nok Aleen (with Ms. Kwok Siu Wa, Alison as alternate) and Ms. Tsang Tsz Tung Debbie (with Mr. Kwok Siu Bun as alternative); and three independent non-executive Directors, namely, Mr. Hui Pui Wai, Kimber, Mr. Liu Chaodong and Ms. Chui Wai Hung.*