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鈞濠集團有限公司\*

**GRAND FIELD GROUP HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 115)**

**ANNOUNCEMENT  
NOTICE OF SUMMONS ISSUED IN CHINA  
AGAINST ONE SUBSIDIARY OF THE COMPANY**

This announcement is made pursuant to Rule 13.09 of the Listing Rules and Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The Board announces that the Company on 31st October, 2014 (after trading hours) became aware that a summons issued and filed with Lo Hu Court was served upon GF Land Development (Shenzhen) (“the Summons”) in which Shenzhen City YiZhou Hotel Management Company Limited as plaintiff claims against GF Land Development (Shenzhen) as defendant for a total sum of RMB13,380,000 and interest. The Summons will be heard on 3rd December, 2014 at the Lo Hu Court.

The Board further announces that by a civil judgment of Lo Hu Court dated 21st October, 2014, it was ordered, inter alia, that the interest of GF Land Development (Shenzhen) in Shenzhen Land had been distrained up to the amount of RMB12,717,600 pending the outcome of the Summons.

The Board further announces that GF Land Development (Shenzhen) has instructed its legal adviser in PRC to defend the Summons and shall keep the Shareholders and potential investors informed of any further material development in connection with the Summons in due course.

\* *For identification purpose only*

## DEFINITIONS

In this announcement, unless otherwise defined, terms used shall have the following meaning:–

“Board”	The Board of Directors
“Company”	Grand Field Group Holdings Limited, a company incorporated in Bermuda with limited liability whose shares are listed on the Main Board of the Stock Exchange of Hong Kong Limited
“Directors”	directors of the Company
“GF Land Development (Shenzhen)”	Grand Field Land Development (Shenzhen) Company Limited, a wholly-owned subsidiary of Grand Field Group Limited which is a company incorporated in Hong Kong and has become a wholly-owned subsidiary of the Company since October 1999
“Group”	the Company and its subsidiaries from time to time
“Hong Kong”	Hong Kong Special Administrative Region of the People’s Republic of China
“Listing Rules”	the Rules governing the List of Securities on the Stock Exchange
“Lo Hu Court”	the People’s Court of Lo Hu District of Shenzhen City, Guangdong Province, PRC
“PRC”	the People’s Republic of China
“Share(s)”	ordinary Share(s) of HK\$0.10 each in the share capital of the Company

“Shareholder(s)”	holder(s) of Shares
“Shenzhen Land”	a piece of land with a size of 25,502.46 sq. m. and located at Buji Town, Shenzhen, Guangdong Province, PRC which is co-owned by Grand Field Group Limited, GF Land Development (Shenzhen), and other two independent third parties, namely, Grand Field Computer Software Development Company Limited and Guangdong Province Hongling Group Company Limited
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By Order of the Board  
**Grand Field Group Holdings Limited**  
**Ma Xuemian**  
*Chairman*

Hong Kong, 31st October, 2014

*As at the date of this announcement, the board of Directors comprises four executive Directors, namely, Mr. Ma Xuemian, Mr. Kwok Siu Bun, Ms. Chow Kwai Wa, Anne and Ms. Kwok Siu Wa, Alison; one non-executive Directors, namely, Ms. Tsang Tsz Tung Debbie (with Mr. Kwok Siu Bun as alternative); and three independent non-executive Directors, namely, Mr. Hui Pui Wai, Kimber, Mr. Liu Chaodong and Ms. Chui Wai Hung.*