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鈞濠集團有限公司\*

**GRAND FIELD GROUP HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 115)**

**ANNOUNCEMENT  
UPDATED INFORMATION OF THE SUMMONS  
ISSUED IN CHINA AGAINST ONE SUBSIDIARY OF  
THE COMPANY  
AND  
THE UPDATED INFORMATION OF THE SHENZHEN LAND**

This announcement is made pursuant to Rule 13.09 of the Listing Rules and Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Reference is made to the announcements of the Company dated 31st October, 2014 (“the Announcement”) that a Summons was issued against the GF Land Development (Shenzhen).

Reference is also made to note 35(a) of the financial statements of the annual report 2013 of the Company (“the Report”) in respect of the Shenzhen Land. Unless otherwise stated herein, terms and expressions used herein shall have the same meaning as those defined in the Announcement and the Report.

The Board announces that by a civil judgment of Lo Hu Court dated 5th December, 2014 the Shenzhen Land formerly distrained has been released after the provision of properties owned by Shing Fat Hong Limited, a subsidiary of the Company as guaranty. The amount to be distrained remains RMB12,717,600 pending the outcome of the Summons.

The Board further announces that after the said release, the registered title of the Shenzhen Land has been successfully transferred into Shenzhen Zongke.

\* *For identification purpose only*

The Board shall keep the Shareholders and potential investors informed of any further material development in connection of the Summons and Shenzhen Land in due course.

By Order of the Board  
**Grand Field Group Holdings Limited**  
**Ma Xuemian**  
*Chairman*

Hong Kong, 31st December, 2014

*As at the date of this announcement, the board of Directors comprises four executive Directors, namely, Mr. Ma Xuemian, Mr. Kwok Siu Bun, Ms. Chow Kwai Wa, Anne and Ms. Kwok Siu Wa, Alison; one non-executive Director, namely, Ms. Tsang Tsz Tung Debbie (with Mr. Kwok Siu Bun as alternative); and three independent non-executive Directors, namely, Mr. Hui Pui Wai, Kimber, Mr. Liu Chaodong and Ms. Chui Wai Hung.*