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鈞 濠 集 團 有 限 公 司 *

GRAND FIELD GROUP HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 115)

**ANNOUNCEMENT
NOTICE OF WRIT OF SUMMONS ISSUED IN CHINA
AGAINST THREE SUBSIDIARIES OF THE COMPANY**

Reference is also made to paragraph 35(a) of the annual report 2013 of the Company (“the Report”) in respect of the Shenzhen Land.

Reference is made to the announcements of the Company dated 30th October, 2014 and 31st December, 2014 (hereinafter collectively referred to as “the Announcements”) that the Shenzhen Land has been successfully transferred into Shenzhen Zongke.

Unless otherwise stated herein, terms and expressions used herein shall have the same meaning as those defined in the Report and the Announcements.

On 19th April, 2016 (after trading hours), the Company received a civil writ of summons issued at the Intermediate People’s Court of Shenzhen City, P.R.C, in which, Shenzhen City Liangzi Jingshun Investment Management Co., Limited (“Liangzi”) as plaintiff claims against Shenzhen Hongteng Technology Company Limited (formerly known as Shenzhen Grand Field Computer Software Development Limited (“Grand Field Computer”)), Shenzhen Zongke, Grand Field Group Limited, Grand Field Land Development (Shenzhen), Guangdong Province Hongling Group Company Limited as defendants and Shenzhen Real Estate Ownership Registration Centre and Shenzhen City Urban Planning, Land and Resources Commission of Shenzhen Municipality as third parties for, inter alia, confirmation that the part of the Shenzhen Land now held under the name of Grand Field Computer belongs to the old Grand Field Computer which was registered on 8th December, 1998 of which the plaintiff alleged holding a total 11% of its shareholdings.

* *For identification purpose only*

The Company has sought legal opinion from its legal advisor in China and was advised that the said writ of summons only affected the interest of Grand Field Computer which is an independent third party to the Company and therefore does not affect the Company's interest in Shenzhen Land in all aspects and that notwithstanding any outstanding litigations against any relevant party, the development of and the erection on the Shenzhen Land will not be affected and can still be carried out without any obstruction.

The Board shall keep the Shareholders and potential investors informed of any further material development in connection of the said writ of summons and Shenzhen Land in due course.

By Order of the Board
Grand Field Group Holdings Limited
Ma Xuemian
Chairman

Hong Kong, 19th April, 2016

As at the date of this announcement, the board of Directors comprises four executive Directors, namely, Mr. Ma Xuemian, Mr. Kwok Siu Bun, Ms. Chow Kwai Wa, Anne and Ms. Kwok Siu Wa, Alison; one non-executive Directors, namely, Ms. Tsang Tsz Tung Debbie (with Mr. Kwok Siu Bun as alternative); and three independent non-executive Directors, namely, Mr. Hui Pui Wai, Kimber, Mr. Liu Chaodong and Ms. Chui Wai Hung.