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鈞豪集團有限公司*

GRAND FIELD GROUP HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 115)

COMPLETION OF THE ISSUE OF THE REMUNERATION SHARES

Reference is made to the announcement of Grand Field Group Holdings Limited (the “**Company**”) dated 26 April 2016 (the “**Announcement**”) in relation to the issue of the Remuneration Shares under General Mandate. Capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise defined herein.

COMPLETION OF THE ISSUE OF THE REMUNERATION SHARES

The Board is pleased to announce that the condition of the Settlement Agreement has been fulfilled and the issue of Remuneration Shares was completed on 6 May 2016. Accordingly, 12,828,125 Remuneration Shares has been successfully allotted and issued to Mr. Wong Vai Nang (“**Mr. Wong**”).

* *For identification purpose only*

CHANGES OF SHAREHOLDING STRUCTURE

To the best knowledge, information and belief of the Directors and having made all reasonable enquiries, the following table sets out the shareholding structure of the Company (i) immediately before completion of the issue of the Remuneration Shares; and (ii) immediately after completion of the issue of the Remuneration Shares:

	immediately before completion of the issue of the Remuneration Shares		immediately after completion of the issue of the Remuneration Shares (Note 1)	
	Number of Share	% (Approx.)	Number of Shares	% (Approx.)
Rhenfield Development Corp. (Note 2)	165,564,529	17.30	165,564,529	17.07
Directors:				
Kwok Siu Bun	1,000,000	0.10	1,000,000	0.10
Chow Kwai Wa, Anne	1,300,000	0.14	1,300,000	0.13
Kwok Siu Wa, Alison	2,000,000	0.21	2,000,000	0.21
Public:				
Mr. Wong and/or his associates	5,265,948	0.55	18,094,073	1.87
Other public Shareholders	781,937,850	81.70	781,937,850	80.62
Total	957,068,327	100.00	969,896,452	100.00

Note(s):

1. On the assumption that there are no other changes in the issued share capital of the Company.
2. Rhenfield Development Corp. is owned by Mr. Tsang Yee. Mr. Tsang Yee is deemed to be interested in 165,564,529 shares of the Company pursuant to Part XV of the SFO.

By Order of the Board
Grand Field Group Holdings Limited
Ma Xuemian
Chairman

Hong Kong, 6 May 2016

As at the date of this announcement, the board of Directors comprises four executive Directors, namely, Mr. Ma Xuemian, Mr. Kwok Siu Bun, Ms. Chow Kwai Wa, Anne and Ms. Kwok Siu Wa, Alison; one non-executive Director, namely, Ms. Tsang Tsz Tung Debbie (with Mr. Kwok Siu Bun as alternative); and three independent non-executive Directors, namely, Mr. Hui Pui Wai, Kimber, Mr. Liu Chaodong and Ms. Chui Wai Hung.