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鈞濠集團有限公司\*

**GRAND FIELD GROUP HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 115)**

## **COMPLETION OF SUBSCRIPTION OF SHARES AND ISSUE OF THE REMUNERATION SHARES UNDER GENERAL MANDATE**

Reference is made to the announcement (the “**Announcement**”) of Grand Field Group Holdings Limited dated 13 January 2017 in relation to, among other things, the Subscriptions and the issue of the Remuneration Shares. Unless otherwise defined, capitalized terms used herein shall have the same meaning as defined in the Announcement.

### **COMPLETION OF SUBSCRIPTION OF SHARES AND ISSUE OF THE REMUNERATION SHARES UNDER GENERAL MANDATE**

The Board is pleased to announce that all conditions as set out in the Subscription Agreement I and Subscription Agreement II, respectively, have been fulfilled and the Subscriptions were completed on 19 January 2017 in accordance with the terms and conditions of the Subscription Agreement I and Subscription Agreement II, respectively. Accordingly, 65,513,322 Subscription Shares and 24,955,555 Subscription Shares have been successfully allotted and issued to Subscriber I and Subscriber II, at the Subscription Price of HK\$0.27 per Subscription Share, respectively. The net proceeds from the Subscriptions is approximately HK\$24,376,597 (after deducting relevant expenses).

The Board is also pleased to announce that the condition of the Settlement Agreement has been fulfilled and the issue of Remuneration Shares was completed on 19 January 2017. Accordingly, 12,962,963 Remuneration Shares has been successfully allotted and issued to Mr. Wong Vai Nang (“**Mr. Wong**”).

\* *For identification purpose only*

## SHAREHOLDING STRUCTURE OF THE COMPANY

Set out below is a summary of the shareholding structure of the Company (i) immediately before completion of the Subscriptions and issue of the Remuneration Shares; and (ii) immediately after completion of the Subscriptions and issue of the Remuneration Shares:

	Immediately before completion of the Subscriptions and issue of the Remuneration Shares		Immediately after completion of the Subscriptions and issue of the Remuneration Shares	
	<i>Number of Shares</i>	<i>% (Approx.)</i>	<i>Number of Shares</i>	<i>% (Approx.)</i>
Rhenfield Development Corp. <i>(Note)</i>	165,564,529	16.03	165,564,529	14.57
<b>Directors:</b>				
Kwok Siu Bun	1,000,000	0.10	1,000,000	0.09
Chow Kwai Wa, Anne	1,300,000	0.13	1,300,000	0.11
Kwok Siu Wa, Alison	2,000,000	0.19	2,000,000	0.18
<b>Public:</b>				
The Subscribers	28,670,000	2.78	119,138,877	10.49
Mr. Wong and/or his associates	6,526,073	0.63	19,489,036	1.72
Other public Shareholders	<u>827,688,495</u>	<u>80.14</u>	<u>827,688,495</u>	<u>72.84</u>
<b>Total</b>	<u><u>1,032,749,097</u></u>	<u><u>100.00</u></u>	<u><u>1,136,180,937</u></u>	<u><u>100.00</u></u>

*Note:*

Rhenfield Development Corp. is owned by Mr. Tsang Yee who is deemed to be interested in 165,564,529 shares of the Company pursuant to the Part XV of the SFO.

By Order of the Board  
**Grand Field Group Holdings Limited**  
**Ma Xuemian**  
*Chairman*

Hong Kong, 19 January 2017

*As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Ma Xuemian, Mr. Kwok Siu Bun, Ms. Chow Kwai Wa Anne and Ms. Kwok Siu Wa Alison; one non-executive Director, namely, Ms. Tsang Tsz Tung Debbie (with Mr. Kwok Siu Bun as alternative); and three independent non-executive Directors, namely, Mr. Hui Pui Wai Kimber, Mr. Liu Chaodong and Ms. Chui Wai Hung.*