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鈞 濠 集 團 有 限 公 司 \*

**GRAND FIELD GROUP HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 115)**

## **COMPLETION OF MAJOR AND CONNECTED TRANSACTION IN RELATION TO ACQUISITION OF ENTIRE SHARE CAPITAL OF THE TARGET COMPANY**

Reference is made to the circular (the “**Circular**”) of Grand Field Group Holdings Limited (the “**Company**”) dated 30 March 2017 in relation to, among other things, the Acquisition. Unless otherwise defined, capitalized terms used herein shall have the same meaning as defined in the Circular.

### **COMPLETION OF THE ACQUISITION**

The Board is pleased to announce that all the conditions precedent to the Agreement has been fulfilled and Completion took place on 28 April 2017. Accordingly, 210,000,000 Consideration Shares at the issue price of HK\$0.226 per Consideration Share and the Convertible Bonds in the principal amount of HK\$137,000,000 were issued in accordance with the terms and conditions of the Agreement.

Following the Completion, the Target Company has become an indirect wholly-owned subsidiary of the Company and accordingly, the financial results of which will be consolidated into the financial statements of the Company.

By Order of the Board  
**Grand Field Group Holdings Limited**  
**Ma Xuemian**  
*Chairman*

Hong Kong, 28 April 2017

*As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Ma Xuemian, Mr. Kwok Siu Bun, Ms. Chow Kwai Wa Anne and Ms. Kwok Siu Wa Alison; one non-executive Director, namely, Ms. Tsang Tsz Tung Debbie (with Mr. Kwok Siu Bun as alternative); and three independent non-executive Directors, namely, Mr. Hui Pui Wai Kimber, Mr. Liu Chaodong and Ms. Chui Wai Hung.*

\* *For identification purpose only*