鈞 濠 集 團 有 限 公 司 *

GRAND FIELD GROUP HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 115)

COMPLETION OF CONNECTED TRANSACTION IN RELATION TO LOAN SETTLEMENT INVOLVING ISSUE OF CONVERTIBLE BONDS UNDER SPECIFIC MANDATE

Reference is made to the circular (the "**Circular**") of Grand Field Group Holdings Limited (the "**Company**") dated 25 January 2019 and the poll result announcement of the Company dated 14 February 2019 in relation to the loan settlement involving issue of the New Convertible Bonds. Unless otherwise defined, capitalized terms used herein shall have the same meaning as defined in the Circular.

COMPLETION OF THE LOAN SETTLEMENT

The Board is pleased to announce that all the conditions precedent to the Subscription Agreement have been fulfilled and Completion took place on 22 February 2019. Accordingly, the New Convertible Bonds in the principal amount of HK$112,320,000 were issued in accordance with the terms and conditions of the Subscription Agreement.

* *For identification purpose only*

Upon issue of the New Convertible Bonds, the Indebted Amount owing by the Company to the Subscribers was fully settled.

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By Order of the Board
Grand Field Group Holdings Limited
Ma Xuemian
Chairman

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Hong Kong, 22 February 2019

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Ma Xuemian, Mr. Kwok Siu Bun, Ms. Chow Kwai Wa Anne and Ms. Kwok Siu Wa Alison; one non-executive Director, namely, Ms. Tsang Tsz Tung Debbie (with Mr. Kwok Siu Bun as alternate); and three independent non-executive Directors, namely, Mr. Hui Pui Wai Kimber, Mr. Liu Chaodong and Mr. Wong Sze Lok.