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鈞濠集團有限公司\*

**GRAND FIELD GROUP HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**( Stock Code : 115 )**

### **CHANGES IN DIRECTORSHIP**

The Board hereby announces that Mr. Wong King Lam, Joseph has resigned as an Executive Director of the Company with effect from 31 December 2007 and that Mr. Chan Sung Wai has been appointed as an Executive Director of the Company with effect from 14 November 2007.

The board of directors (the “Board”) of Grand Field Group Holdings Limited (the “Company”) hereby announces that Mr. Wong King Lam, Joseph has resigned as an Executive Director of the Company with effect from 31 December 2007 due to other personal engagements which requires more of his dedication. Mr. Wong has confirmed with the Company that there is no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The Board of the Company also announces that Mr. Chan Sung Wai has been appointed as an Executive Director of the Company with effect from 14 November 2007.

Mr. Chan, aged 59, has extensive experience in trading, real property and shipping industries. He is a licensed person in security industry and engaged in financial consultation. Mr. Chan also has extensive experience in financial and media business. He has been working for a number of years in the major media companies in Hong Kong, and is responsible for covering, editing and writing commentaries. Mr. Chan is also a chief editor of the petroleum magazine and has comprehensive knowledge on the media industry in the PRC.

Mr. Chan is not appointed for a specific term. He has not entered into any written service contract with the Company and will hold office until the next annual general meeting of the Company and will retire at that general meeting, but will be eligible for re-election pursuant to the Bye-Laws of the Company. He will be entitled to a monthly director’s fee of HK\$30,000 which is determined with reference to his duties and responsibility in the Company and the market benchmark.

Save as disclosed above, Mr. Chan has confirmed to the Company that he had not held directorship in any other listed companies in the last three years, nor has he previously held any positions with the Company or any of its subsidiaries. He does not have any relationship with any director, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Chan had no interests in and does not hold any shares or underlying in or any

debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, the Board is not aware of any matter in relation to the appointment of Mr. Chan that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange and any other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Chan for joining the Board and would like to thank Mr. Wong for his invaluable contributions made to the Company during his tenure.

By Order of the Board  
**Grand Field Group Holdings Limited**  
**HWANG HO-TYAN**  
*Chairman*

Hong Kong, 15 November 2007

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. Hwang Ho-Tyan, Mr. Huang Bing Huang, Mr. Wong King Lam, Joseph, Mr. Au Kwok Chuen, Vincent and Mr. Chan Sung Wai as executive directors and Mr. Hui Pui Wai, Kimber, Mr. Lum Pak Sum and Dr. Wong Yun Kuen as independent non-executive directors.*

*\* for identification purpose only*