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鈞濠集團有限公司\*  
**GRAND FIELD GROUP HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 115)

**UPDATE ON DIRECTOR'S INFORMATION  
PURSUANT TO RULE 13.51B(2) OF THE LISTING RULES**

This announcement is made by Grand Field Group Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51B(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (“**the Directors**”) of the Company has been informed by Mr. Liu Chaodong (“**Mr. Liu**”), an independent non-executive Director, that Wuzhou International Holdings Limited (“**Wuzhou**”) (a company incorporated in Cayman Islands with limited liability and the shares of which were listed on the mainboard of the Stock Exchange and were delisted on 8 December 2020 (previous stock code: 1369)) and its directors/former directors are subject to certain disciplinary actions taken by the Stock Exchange as announced on 5 May 2022 (the “**Regulatory Announcement**”).

\* *For identification purpose only*

According to the Regulatory Announcement, Mr. Liu, being a former independent non-executive director of Wuzhou, was criticised by the Stock Exchange to have breached Rule 3.08 of the Listing Rules and his director's undertakings given to the Stock Exchange by failing to ensure that Wuzhou established and maintained an adequate and effective internal control system and risk management system and has failed to use his best endeavour to procure Wuzhou's rule compliance in respect of a transaction of Wuzhou (the "Issues"). Mr. Wu has been directed to attend 18 hours of training on regulatory and legal topics and Listing Rules compliance. Further details can be found in the Regulatory Announcement on the website of the Stock Exchange.

Mr. Liu has confirmed to the Company that save as disclosed in the Regulatory Announcement and this announcement, there is no other matter that needs to be brought to the attention of the shareholders of the Company.

The Board has carefully assessed the Issues. In view of (i) there is no evidence that the Issues involved any act of dishonesty, fraudulence or suggested any issue of integrity on the part of Mr. Liu which would affect Mr. Liu's suitability as a director of the Company; (ii) Mr. Liu is not involved in the day-to-day operation of the Group and based on the information provided in the Regulatory Announcement, the Issues did not relate to the affairs of the Group and Directors (except for that Mr. Liu is an independent non-executive Director) and senior management of the Company, and is not expected to have any material adverse impact on the business and/or operation of the Group; and (iii) Mr. Liu will attend 18 hours of training on regulatory and legal topics and Listing Rules compliance as directed by the Stock Exchange and taking into account of Mr. Liu's expertise, skills and experience, the Board considers that the Issues does not affect Mr. Liu's suitability as an independent non-executive Director of the Company.

By order of the Board  
**Grand Field Group Holdings Limited**  
**Ma Xuemian**  
*Chairman*

Hong Kong, 5 May 2022

*As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Ma Xuemian, Mr. Kwok Siu Bun, Ms. Chow Kwai Wa Charmaine and Ms. Kwok Siu Wa Alison; and three independent non-executive Directors, namely Mr. Hui Pui Wai Kimber, Mr. Liu Chaodong and Mr. Tsui Matthew Mo Kan.*