



鈞豪集團有限公司*

GRAND FIELD GROUP HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 115)

**APPOINTMENT OF
CHIEF EXECUTIVE OFFICER**

Mr. Chu King Fai has been appointed Chief Executive Officer of the Company effective 16 October 2008.

The board (“Board”) of directors (“Directors”) of Grand Field Group Holdings Limited (the “Company”) announced the appointment of Mr. Chu King Fai as Chief Executive Officer of the Company effective 16 October 2008.

By order of the Board
Grand Field Group Holdings Limited
Chu King Fai
Chairman

Hong Kong, 22 October 2008

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Chu King Fai and Mr. Au Kwok Chuen, Vincent; one non-executive director, namely Mr. Zhao Juqun; and three independent non-executive Directors, namely Dr. Wong Yun Kuen, Mr. Yang Biao and Mr. Mok King Tong.

* For identification purposes only