



(incorporated in Bermuda with limited liability)

(Stock code: 431)

website: <http://www.irasia.com/listco/hk/greaterchina/index.htm>

UNUSUAL PRICE AND VOLUME MOVEMENT

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted the increase in today's trading price and volume of the shares of the Company and wish to state that we are not aware of any reasons for such increase.

Save as disclosed in the Company's announcements dated 31 July 2007 in respect of the major and connected transaction of the Company, we confirm that there are no negotiations or agreements relating to intended acquisitions or realizations which are disclosable under rule 13.23, neither is the Board aware of any matter disclosable under the general obligation imposed by rule 13.09, which is or may be of a price-sensitive nature.

Made by the order of the Board of the Company, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By order of the board of
Greater China Holdings Limited
Chan Sze Hon
Company Secretary

Hong Kong, 1 August 2007

As at the date of this announcement, the Board comprises Ms. Ma Xiaoling and Mr. Chan Sze Hon as executive Directors; and Mr. Ching Men Ky Carl, Mr. Lin Ruei-min and Mr. Shu Wa Tung Laurence as independent non-executive Directors.

** For identification purpose only*