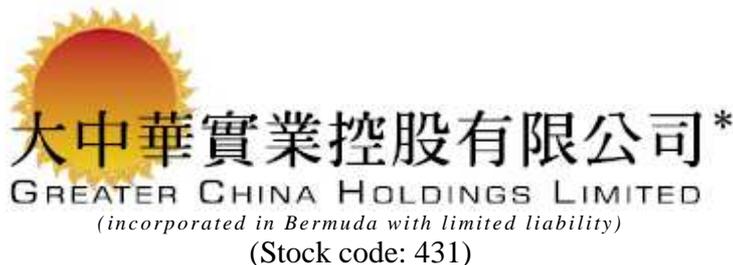


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website: <http://www.irasia.com/listco/hk/greaterchina/index.htm>

CHANGE OF AUDITORS

The Board announces that HLM CPA has been appointed by the Board as the auditors of the Company with effect from 25 January 2013 to fill the casual vacancy occasioned by the resignation of HLM as a result of the Reorganisation and HLM CPA will hold office until the conclusion of the forthcoming annual general meeting of the Company.

The board (the “**Board**”) of directors of Greater China Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) announces that HLM CPA Limited (“**HLM CPA**”) has been appointed by the Board as the auditors of the Company with effect from 25 January 2013 to fill the casual vacancy occasioned by the resignation of HLM & Co. (“**HLM**”) and HLM CPA will hold office until the conclusion of the forthcoming annual general meeting of the Company.

On 25 January 2013, the Company was informed by HLM that on 16 January 2013, the practice of HLM as partnership was reorganised as HLM CPA as a limited company (the “**Reorganisation**”). As such, HLM has to resign as auditors of the Company and HLM CPA will continue to serve as auditors of the Company.

In its letter of resignation to the Company, HLM confirmed that there were no circumstances connected with their resignation that should be brought to the notice of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) or the members or creditors of the Group. The Board further confirmed that there was not any disagreement between the Company and HLM and there were no circumstances connected with HLM’s resignation which should brought to the attention of the shareholders or creditors of the Company or the Stock Exchange.

By order of the board of
Greater China Holdings Limited
Ma Xiaoling
Chairman

Hong Kong, 25 January 2013

As at the date of this announcement, the Board comprises Ms. Ma Xiaoling and Ms. Chan Siu Mun as executive Directors, Mr. Chan Sze Hon as non-executive Director; and Mr. Ching Men Ky Carl, Mr. Lin Ruei-min and Mr. Shu Wa Tung Laurence as independent non-executive Directors.

** For identification purpose only*