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## ANNOUNCEMENT

### APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

#### APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Kwan Kei Chor (“**Mr. Kwan**”) has been appointed an independent non-executive Director of the Company, with effect from 4 May 2015.

#### **Biography of Mr. Kwan**

Mr. Kwan Kei Chor, aged 48, has over 10 years of experience in corporate accounting. He is currently the group finance manager of South West Eco Development Limited (Stock Code: 1908), a company which is listed on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”). Mr. Kwan previously worked as financial controller for G-Resources Group Limited (Stock Code: 1051) from August 2006 to October 2007 and company secretary for G-Resources Group Limited from May 2007 to October 2007, and he was the executive director of South East Group Limited (Stock Code: 726), from December 2002 to May 2006, both companies are listed on the Stock Exchange. Mr. Kwan was responsible for management financial and corporate activities of South East Group Limited and its subsidiaries in Hong Kong, PRC and Australia.

Mr. Kwan holds a master degree of Accounting from Curtin University of Technology (now known as Curtin University) in Australia in 2004 and is a member of the Hong Kong Institute of Certified Public Accounts since October 1999.

Upon Mr. Kwan’s appointment as an independent non-executive director of the Company, Mr. Kwan will be the chairman of the audit committee of the Company and a member of the remuneration committee of the Company.

Pursuant to a letter of appointment entered into between the Company and Mr. Kwan dated 4 May 2015, the appointment of Mr. Kwan is for an initial term of three years and such appointment will be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Bye-laws of the Company. Mr. Kwan will be entitled to a monthly remuneration of HK\$30,000.00, a discretionary bonus and share options under the share option scheme of the Company.

\* For identification purposes only

Save as disclosed herein, as at the date of this announcement, (a) Mr. Kwan does not hold any position with the Company and its subsidiaries prior to his appointment; (b) Mr. Kwan did not hold any directorship in any listed public companies in Hong Kong or overseas in the last three years; (c) Mr. Kwan does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; (d) Mr. Kwan does not have any interest in the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (e) there are no other matters concerning Mr. Kwan that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange.

## **APPOINTMENT OF CHAIRMAN OF THE REMUNERATION COMMITTEE**

Upon the retirement of Mr. Ching Men Ky, Carl as an independent non-executive director of the Company on 30 April 2015, the Board is pleased to announce that Mr. Jin Bingrong has been appointed as the chairman of the remuneration committee with effect from 4 May 2015.

### **Biography of Mr. Jin**

Mr. Jin Bingrong, aged 66, is a senior economist and has over 20 years of experience in financial industry. Mr. Jin served as an independent non-executive director of bank of Shanghai, Chairman of Shanghai Da'an Financial Bill Delivery Co., Ltd., a non-executive director of SRE Group Limited (Stock Code: 1207), a company listed on Stock Exchange since April 2007 and an independent director of Shanghai Feilo Company Limited, a company listed on the Shanghai Stock Exchange (SHA:600654) from December 2009 to December 2012. Mr. Jin was previously the General Manager of Shanghai Branch of Agricultural Bank of China. Mr. Jin holds a Master's degree in economics and a bachelor's degree in finance management, both from Fudan University.

Pursuant to a letter of appointment entered into between the Company and Mr. Jin dated 20 March 2015, the appointment of Mr. Jin is for an initial term of three years and such appointment will be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Bye-laws of the Company. Mr. Jin will be entitled to a monthly remuneration of HK\$30,000.00, a discretionary bonus and share options under the share option scheme of the Company.

Save as disclosed herein, as at the date of this announcement, (a) Mr. Jin does not hold any position with the Company and its subsidiaries prior to his appointment; (b) Mr. Jin did not hold any directorship in any listed public companies in Hong Kong or overseas in the last three years; (c) Mr. Jin does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; (d) Mr. Jin does not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (e) there are no other matters concerning Mr. Jin that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board would like to take this opportunity to welcome Mr. Kwan for joining the Company.

By Order of the Board  
**Greater China Holdings Limited**  
**Ma Xiaoling**  
*Chairperson*

Hong Kong, 4 May 2015

*As at the date of this announcement, the Board comprises Ms. Ma Xiaoling and Ms. Chan Siu Mun as executive Directors, Mr. Joseph Shie Jay Lang and Mr. Chen Ningdi as non-executive Directors; and Mr. Lin Ruei-min, Mr. Jin Bingrong and Mr. Kwan Kei Chor as independent non-executive Directors.*