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GREATER CHINA HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 431)

website: <http://www.irasia.com/listco/hk/greaterchina/index.htm>

TERMINATION OF THE PLACING AGREEMENT OF WARRANTS

Reference is made to the announcements (the “**Announcements**”) of Greater China Holdings Limited (the “**Company**”) dated 14 May 2015 and 18 May 2015 in relation to the placing of unlisted Warrants and the issue of Warrant Shares upon exercise of the subscription rights attaching to the Warrants under the general mandate. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meaning as defined in the Announcements.

On 26 May 2015, the Company and the Placing Agent entered into a termination agreement to terminate the Placing Agreement and all respective duties and obligations of the Company and the Placing Agent under the Placing Agreement will be released. The Board is of the view that the termination of the Placing Agreement would not have any material adverse effect on the financial position or the operations of the Group.

By Order of the Board
Greater China Holdings Limited
Ma Xiaoling
Chairperson

Hong Kong, 26 May 2015

As at the date of this announcement, the Board comprises Ms. Ma Xiaoling and Ms. Chan Siu Mun as executive Directors, Mr. Joseph Shie Jay Lang and Mr. Chen Ningdi as non-executive Directors; and Mr. Lin Ruei-min, Mr. Jin Bingrong and Mr. Kwan Kei Chor as independent non-executive Directors.

* *For identification purposes only*