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## ANNOUNCEMENT

### REDESIGNATION OF DIRECTORS AND CHANGE OF CHAIRPERSON AND CHIEF EXECUTIVE OFFICER

#### **Re-designation of directors and appointments of chairperson of the Board and chief executive officer**

The board of directors (the “**Board**”) of Greater China Holdings Limited (the “**Company**”) announces that (i) Ms. Ma Xiaoling (“**Ms. Ma**”) resigned as the chairperson of the Board (“**Chairperson**”) and chief executive officer of the Company due to her plan to devote more time on pursuing her other business commitments and was re-designated as a non-executive director from an executive director of the Company; (ii) Mr. Chen Ningdi (“**Mr. Chen**”) was re-designated as an executive director from a non-executive director of the Company and was appointed as the chief executive officer of the Company; and (iii) Mr. Shao Yonghua (“**Mr. Shao**”) was appointed as the Chairperson, all with effect from 25 August 2015.

Ms. Ma has confirmed to the Company that she has no disagreement with the Board and there are no matters relating to her resignation as the Chairperson and chief executive officer that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

#### **Biographies of Directors**

Biographies of each of Mr. Shao, Mr. Chen and Ms. Ma are set out as follows:–

##### **Mr. Shao**

Mr. Shao Yonghua, aged 41, joined the Company in July 2015 and is the director of Intraday Financial Information Service Limited (“**Intraday**”), an associated company of our Company, which controls the management and operations of Shanghai Dangtian Financial Information Service Co., Ltd\*. (上海當天金融信息服務有限公司) (“**Dangtian**”), the operator of an Internet finance platform, under a variable interest entity structure. Mr. Shao is the founder and chairman of Dangtian and is responsible for its overall strategic planning.

\* For identification purposes only

Prior to joining our Company, Mr. Shao was the chairman of an information technology company engaging in production of computer information products, electronic information products and precision manufacturing from 2004 to 2014. Through his previous experience, Mr. Shao is familiar with information technology as well as capital investment and financing, particularly in financial leasing, pawn-shop business, small loan business and asset management.

Mr. Shao obtained the bachelor of economic management degree in Air Force Logistic College of the Chinese People's Liberation Army in December 2002.

Following his re-designation, the Company has entered into a letter of appointment with Mr. Shao on 25 August 2015 for an initial term of three years and such appointment will be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Bye-laws of the Company. Mr. Shao will be entitled to a monthly remuneration of HK\$200,000.00, a discretionary bonus and share options under the share option scheme of the Company.

Mr. Shao is interested in the entire issued share capital of Ample Sleek Limited which holds 65.8% of the shares of Long Tu Limited (“**Long Tu**”). Long Tu holds 71,800,000 ordinary shares (“**Shares**”) of the Company, which represents around 16.65% of the issued share capital of the Company as at the date of this announcement. As such, Mr. Shao is deemed to be interested in 71,800,000 Shares. Long Tu is also the shareholder of 55% of the issued share capital of Intraday and therefore Mr. Shao is also interested in several associated companies of our Company, including Intraday, aBCD Enterprise Limited, Dingtai Runhe Investment Consulting (Shanghai) Co., Ltd\*. (鼎泰潤和投資諮詢(上海)有限公司) and Dangtian.

#### **Mr. Chen**

Mr. Chen Ningdi, aged 37, joined the Company in February 2015 and has over 14 years of experience in global financial industry. He is the chairman and responsible officer of Asiabiz Capital (HK) Limited, a licensed corporation under the Securities and Futures Commission in Type 1 (Dealing in Securities), Type 4 (Advising on Securities) and Type 6 (Advising on Corporate Finance) regulated activities. Mr. Chen was an executive director and founding member of Great China Strategic Capital and Primus Pacific Partners, both of which are private equity firms. Mr. Chen previously worked for HSBC Global Investment Banking in Hong Kong, Equity-Linked Capital Markets of HSBC Group in London, HSBC Debt Markets Client Group in Hong Kong and Shenyin & Wanguo Securities in Shanghai. Mr. Chen holds a Bachelor Degrees (Hons) in both Economics and Statistics from the University of Chicago.

Following his re-designation, the Company has entered into a letter of appointment with Mr. Chen on 25 August 2015 for an initial term of three years and such appointment will be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Bye-laws of the Company. Mr. Chen will be entitled to a monthly remuneration of HK\$200,000.00, a discretionary bonus and share options under the share option scheme of the Company.

Mr. Chen is also a director of several of the subsidiaries of the Company including Oriental Credit Company Limited and Champion Well Limited.

## **Ms. Ma**

Ms. Ma Xiaoling, aged 39, was the Chairman of the Company since July 2005. Ms. Ma graduated from Lanzhou Commercial College in the People's Republic of China (the "PRC") in 1998 majoring in International Trade and obtained a Bachelor Degree in Economics. Ms. Ma has over 10 years of experience in property development and investments in the PRC and Hong Kong. Ms. Ma is the sole director and beneficial owner of Keenlead Holdings Limited, which holds 40,212,256 Shares, representing approximately 9.32% of the issued share capital of the Company as at the date of this announcement. As such, Ms. Ma is deemed to be interested in 40,212,256 Shares.

Following her re-designation, the Company has entered into a letter of appointment with Ms. Ma on 25 August 2015 for an initial term of three years and such appointment will be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Bye-laws of the Company. Ms. Ma will be entitled to a monthly remuneration of HK\$30,000.00, a discretionary bonus and share options under the share option scheme of the Company.

Following her re-designation, Ms. Ma will continue to serve in the Board as the non-executive director and other positions of the subsidiaries of the Company.

Save as disclosed herein, as at the date of this announcement, each of Mr. Shao, Mr. Chen and Ms. Ma (a) does not hold any position with the Company and its subsidiaries prior to his/her appointment; (b) did not hold any directorship in any listed public companies in Hong Kong or overseas in the last three years; (c) does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; (d) does not have interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571); and (e) there are no other matters concerning each of Mr. Shao, Mr. Chen and Ms. Ma that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board would like to take this opportunity to express its gratitude and appreciation to Ms. Ma for her valuable contribution and support towards the Company during her terms of service as the Chairperson and chief executive officer of the Company and welcome Mr. Chen and Mr. Shao for their new appointments.

By Order of the Board  
**Greater China Holdings Limited**  
**Shao Yonghua**  
*Chairperson*

Hong Kong, 25 August 2015

*As at the date of this announcement, the Board comprises Mr. Shao Yonghua, Mr. Chen Ningdi and Ms. Chan Siu Mun as executive Directors, Ms. Ma Xiaoling and Mr. Joseph Shie Jay Lang as non-executive Directors; and Mr. Jin Bingrong, Mr. Lin Ruet-min and Mr. Kwan Kei Chor as independent non-executive Directors.*