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website: <http://www.irasia.com/listco/hk/greaterchina/index.htm>

TERMINATION OF PLACING AGREEMENT

Reference is made to the announcement of Greater China Financial Holdings Limited (the “**Company**”) dated 11 March 2016 (the “**Announcement**”) in relation to the placing of 485,153,000 Placing Shares at HK\$0.70 to HK\$0.90 per Placing Share on a best effort basis by Orient Securities (Hong Kong) Limited (the “**Placing Agent**”) pursuant to the Placing Agreement. Unless otherwise defined in this announcement, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As disclosed in the paragraph headed “Principal terms of the Placing Agreement” under the section “The Placing Agreement” in the Announcement, the Completion of the Placing Agreement is subject to certain conditions as set out in the Announcement. As the conditions were not satisfied on 11 June 2016, which is the long stop date as stipulated in the Placing Agreement, accordingly, the Placing Agreement was terminated on 11 June 2016, and all the obligations of the Company and the Placing Agent under the Placing Agreement ceased and determined.

By Order of the Board
Greater China Financial Holdings Limited
Chen Ningdi
Chief Executive Officer

Hong Kong, 13 June 2016

As at the date of this announcement, the Board comprises Mr. Chen Ningdi and Ms. Chan Siu Mun as executive Directors; Mr. Liu Kequan and Mr. Yin Xiaoguang as non-executive Directors; and Mr. Jin Bingrong, Mr. Kwan Kei Chor and Dr. Rui Mingjie as independent non-executive Directors.